

Scheme for financing against pledge of warehouse receipts issued by approved Collateral Managers

Eligibility	Farmers, Processors, Arthiyas, Exporters/ Importers who are original depositors covering non-perishable agricultural commodities.		
Extent	Need based with Min. of Rs.50000/- and maximum of : 1. Rs.50.00 lakh to Individuals, Farmers including SHG/JLG 2. Rs.25.00 crore to Sole Proprietor ship concerns 3. All other categories of borrowers i.e. Partnership, Pvt. Ltd Co., Public Ltd Co. etc : Within vested loaning powers of various sanctioning authorities up to the level of FGM, as per power chart circulated by IRMD LA from time to time. 4. For all categories of borrowers beyond the level of FGM loaning power : i) Within vested loaning power of sanctioning authority at HO, subject to amount and exposure ceiling prescribed in Credit Management & Risk Policy of the Bank..		
Nature of Credit Facility	Demand Loan / Cash Credit.		
Assessment of quantum of loan	i. Assessment of quantum of loan / limit under the scheme can be over and above normal working capital limit availed by borrower, on an adhoc basis within the overall peak requirement for the season. ii. The limits are to be fixed depending upon the business undertaken by the borrowers in the past and looking into the anticipated business requirements. The disbursements are dependent upon the actual deposit of commodities as evidenced in WHR.		
Margin	20% to 40% depending upon commodity financed.		
Repayment	Maximum 12 months		
	Particulars	BPLR System	Base Rate System*
	i) Loans upto Rs. 50 lakh to individual farmers [including Self Help Groups (SHGs) or Joint Liability Groups (JLGs), i.e. groups of individual farmers, provided banks maintain disaggregated data on such loans] directly engaged in Agriculture and Allied Activities, <p align="center">AND</p> Loans upto Rs. 50 lakh corporates including farmers' producer companies of individual farmers, partnership firms and co-operatives of farmers, directly engaged in Agriculture and Allied Activities,	Existing rates shall continue till adjustment of the loan	BR+1%
	ii) Loans to Micro, Small & Medium Enterprises including food and agro processing units under MSME		

	<p>* Inclusive of Collateral Management charges of 1% (0.75% CM charges and 0.25% Referral charges, wherever applicable).</p>
Collateral Security	<p>i) Primary Security : Pledge of Warehouse Receipts duly endorsed in bank's favour issued by approved collateral manager in respect of goods/stocks stored therein by Farmers/Traders/ Processors etc.</p> <p>ii) Collateral Security: Waived on continual basis subject to periodic review of portfolio at Corporate level.</p>