

CAPTION: PNB RECEIVES MSME BANKING EXCELLENCE AWARD 2014(RUNNER UP) TROPHY FOR FINANCING MSME AND THEIR FINANCIAL INCLUSION

Punjab National Bank has always been in the forefront in extending credit assistance to Micro Small and Medium Enterprises entrepreneurs, which are very crucial to the economic development of the country. During the financial year, PNB achieved a growth rate of 21.63% in financing to MSE for the FY ended March'2014 as against the stipulation of 20% of Govt. of India. PNB also exceeded the target of 10% increase in number of Micro enterprise accounts. PNB has started a Credit growth initiative in the last Financial Year by identifying its 250 branches on Pan India basis which are focused towards lending to MSMEs. To acknowledge the role of PNB in lending to MSME, the Chamber of Indian MSME (CIMSME) conferred upon Punjab National Bank the Banking Excellence award – 2014 for lending to MSMEs.



Dr R S Sangapore , ED PNB receiving a trophy for financing MSME & their Financial Inclusion from Sh Kalraj Mishra, Hon'ble Minister of MSME, Govt of India . Also seen in the picture are Sh S.S. Bhatia GM MSME, PNB & Sh Mukesh Mohan Gupta, President CIMSME. This Banking Excellence award – 2014 was organized by CIMSME at Hotel Taj Mahal, Mansingh Road, New Delhi on 10th January 2015.