पंजाब नैशनल बैंक ...भरोसे का प्रतीक ! punjab national bank ...the name you can BANK upon !

PRESS RELEASE

FY20 – YEAR OF PROFITABILITY & CREATING VALUE

FINANCIAL RESULTS FOR QUARTER ENDED 30th JUNE'2019

HIGHLIGHTS of Q1 FY19-20
❖ Domestic Deposits increased to Rs. 649210 crore as at the end of June'19 growing YoY by Rs. 48645 crore .
❖ Domestic CASA Share improved by 27 bps YoY to 42.84 % in June'19. CASA Deposit at Rs. 278264 crore.
❖ Saving Deposit at Rs. 237212 crore as on June'19.
❖ Robust growth in Retail Credit by 22.05% YoY to Rs. 91248 crore.
❖ Housing loan grew to Rs. 54451 crore with YoY growth of 29.64%.
❖ Net Profit at Rs. 1019 crore during Q1 FY'20.
❖ Operating Profit stood at Rs. 3481 crore during Q1 FY'20.
❖ GNPA declined to 16.49 % in June'19 from 18.26 % in June'18.
❖ NNPA declined to 7.17 % in June'19 from 10.58 % in June'18.
❖ PCR improved by 1283 bps to 74.63 % in June'19 from 61.80 % in June'18.
❖ Reduction in credit RWAs by Rs. 3637 crore, despite increase in Domestic Credit by Rs. 31094 crore. Decline in Domestic Credit RWA density by 1324 bps over June'17.
❖ Improvement in Business per employee to Rs. 1609 lacs in June'19 from Rs 1465 lacs in June'18.

HIGHLIGHTS FOR THE QUARTER ENDED JUNE 30, 2019

ASSET QUALITY & RECOVERY MEASURES

- Two special OTS schemes, one for loans upto Rs 50 lacs and another for loans above 50 lacs to Rs 50 crore (MSME accounts) have been launched.
- Organized 12031 Recovery Camps where more than 219000 OTS cases were generated amounting to Rs. 2063 crore.
- OTS portal for exclusive management /monitoring of OTS proposals was designed and made operationalised.
- Enhancing Bank's performance in SARFAESI through effective utilization of the E-Bikray portal showcasing of prime properties for improving visibility.

PRIORITY SECTOR

- Agriculture advances stood at Rs. 75243 crore as on 30.06.2019. The Bank has achieved National Goal in agricultural credit at 18.07% of ANBC as against the prescribed target of 18%.

- Credit to Small and Marginal farmer's reached Rs. 36149 crore. National Goal achievement is 8.68 % of ANBC, exceeding the target of 7.5%.
- Credit to Weaker Sections stood at Rs. 47976 crore. National Goal achievement is 11.52 % of ANBC, exceeding the target of 10%.
- Credit to women beneficiaries stood at Rs. 29489 Crore as on 30.06.19. The Bank has achieved National Goal at 7.08% of ANBC as against the target of 5%.

FINANCIAL INCLUSION

- Amount mobilized under Pradhan Mantri Jan Dhan Yojana (PMJDY) stood at Rs. 4884.84 crore as on 30.06.19.
- Business mobilized by BCs reached Rs. 3364.05 crore with a YoY growth of 27%.
- Income from Financial Inclusion stood at Rs. 20.82 crore, as on 30.06.19.
- Enrollment under PMJJBY, PMSBY & APY:-

(No. In Lacs)

Jansuraksha Scheme Enrollment Up to	**June'18**	**June'19**
Pradhan Mantri Jeevan Jyoti Bima Yojana	14.0	16.2
Pradhan Mantri Suraksha Bima Yojana	66.0	70.9
Atal Pension Yojana	3.2	4.3

DIGITISATION

- To provide superior customer experience and simplified banking, Bank has unified all its Mobile Apps under one App "PNB ONE". The App facilitates multiple features through a single platform.
- PPF services included in Mobile Banking application- PNB One.
- Around 8 lac to 10 lac daily transactions through Mobile channels.
- Digital Transactions Budget allocated by GOI MEITY achieved by 138% in FY19.
- Increase in Internet Banking Services users to 157.19 lac with YoY growth of 19.17%
- New functionality **"PNB Verify"** mobile app – device binding solution is launched for performing transaction through Internet Banking & Debit Card. It is an alternate solution to OTP.

NETWORK

- As on 30.06.2019, Bank has 23,853 touch points including domestic branch network of 7036 along with 8906 ATMs and 7911 BCs.

NEW INITIATIVES

- Ensuring quality credit growth through 71 Centralized Loan Processing Centers (CLPCs) for loan Accounts above Rs. 50 Lac. They are working as an independent support for Credit Processing & Credit Monitoring and segregated Pre Sanction & Post Sanction work.

- Launched Centralized Loan Appraisal and Processing System (CLAPS) to enable quick and uniform processing of retail loans.
- www.psbloansin59minutes.com portal is leveraged to provide contactless loans to MSME entrepreneurs for loan ranging from Rs. 1 lac to Rs. 100 lacs through digital platform for reducing Turn Around Time (TAT). Bank has also developed an Online Portal for automated decision making for all micro enterprises loans upto Rs.1 lac.
- Bank has launched e-TReDS scheme for online discounting of trade receivable of MSME.
- Agricultural lending made easy and quick by implementing Lending Automation Processing System (LAPS) for objective assessment of agricultural loan proposals.
- Under Pradhan Mantri Awas Yojna (PMAY), applications are on-boarded on a centralised loan processing platform for fast and uniform processing and lesser turn-around time. New scoring model was also developed for PMAY customers.
- Rationalization of branches by leveraging synergies in the network.
- End to End Digitalization of Trade Finance Operations through Trade Finance Centres.
- Revamping of Marketing Structure from being Product Centric to Customer Centric.

CREATING VALUE FOR FY'20: WAY FORWARD

- In sync with Government of India's focus of doubling farmer's income by 2022 and thrust on Farmers' Welfare, Bank's focus will remain to improve credit to the agriculture and redesign Agriculture models for supporting farmers' income.
- To strengthen the MSME ecosystem and emphasize upon "Make in India", Bank will leverage the opportunities arising out of various initiatives taken in Union Budget 2019-20. There will be increasing thrust on MSME credit through contactless loans, online portal and algorithm based decision making.
- Under Pradhan Mantri Awas Yojna, Bank will continue to enhance credit to facilitate affordable housing.
- PNB Chatbot 'PIHU', Artificial Intelligence powered software solution for enhanced customer experience under Internet Banking & PNB ONE.
- Leveraging the Data Analytics for developing customer centric products and maximize opportunities for Cross/ Up Selling.

New Delhi

Date: 26.07.19