

**SCHEME FOR FINANCING DEVELOPMENT OF HORTICULTURE (FRUIT/FLOWER/
VEGETABLE) & PLANTATION CROPS**

- **PURPOSE:**
 - a. Establishment & development of new orchards or grove of fruit crops, plantation crops, spices crops, ornamental crops, medicinal plants, essential oils/ aromatic plants etc.,
 - b. Rejuvenation of existing orchards or plantation (to be sanctioned by Circle Heads)
 - c. Raising vegetables, raising flower crops,
 - d. Intercropping in horticulture crops,
 - e. Marketing Loan (to meet picking, grading, crating forwarding or transportation costs).
 - f. Construction of Green House & Purchase of equipments for Green House.
- **ELIGIBILITY:**
 - a. Individual farmer or group of farmers having aptitude/ adequate experience together with stipulated land holding (either as owner or tenant /lessee on long term basis (at least three years more than economic life of projects)
 - b. Public Sector Undertakings or private firms desirous of seeking financial assistance for plantation of fruit trees or other economic plants on project basis.
- **EXTENT OF LOAN:** Need Based. Working capital loan would depend upon scale of finance
 - Marketing Loan: Not to exceed 20% of estimated value of crops.
- **REPAYMENT:** 4-15 years (inclusive of gestation period)