

PNB VANITA: SCHEME FOR FINANCING WOMEN FOR ANY ACTIVITY FOR INCOME GENERATION

1. PURPOSE & ELIGIBILITY	To empower and encourage women for income generation for activities either in manufacturing/ service/ trading/ small business etc. Preference will be given to women belonging to ST/ SC/ BPL CATEGORY.
2.EXTENT OF FINANCE	<p>Amount of composite loan has been restricted upto Rs. 25,000/- only with purpose to finance for setting up new unit / enterprise or for expansion / modernization of existing unit; for acquisition of fixed assets (Plant & Machinery, equipment, furniture & fixtures);</p> <p><u>To meet working capital needs</u> for purchase of various products /equipments/tools etc. to meet their day to day requirements.</p>
3. MARGIN	Nil
4.REPAYMENT	<p>3-5 years with maximum moratorium of 3 to 6 months depending upon type of activity & income generation.</p> <p>In case ODMUD – MUDRA Card credit facilities to be reviewed annually.</p>
5.SECURITY	
Primary security	Personal security of the borrower / asset created by the bank finance.
Collateral Security	NIL, to be covered under CGTMSE for eligible activities.