

Marginal Cost of Funds Based Lending Rate (MCLR) with effect from 01.04.2020 is as under **(Change)**:-

MCLR TENOR	Existing	w.e.f. 01.04.2020
Overnight	7.50%	7.20%
One month	7.50%	7.20%
Three month	7.65%	7.35%
Six month	7.85%	7.55%
One year	8.05%	7.75%
Three years	8.30%	8.00%

The base rate has changed to 8.90% from 9.05%.