



ਪੰਜਾਬ ਨੈਸ਼ਨਲ ਬੈਂਕ



punjab national bank

Share Department, Finance Division, HO Plot No.4 Sector 10, Dwarka, New Delhi-110075  
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<b>Scrip Code : PNB</b>	<b>Scrip Code : 532461</b>
The Asstt. Vice President National Stock Exchange of India Limited "Exchange Plaza" Bandra - Kurla Complex, Bandra (E) <b>Mumbai - 400 051</b>	The Dy General Manager Bombay Stock Exchange Limited 1 <sup>st</sup> Floor, PhirozeJeejeebhoy Towers, Dalal Street, <b>Mumbai - 400 001</b>

18.11.2019

Dear Sir (s),

**Reg.: In-Principle approval of Alternate Mechanism (AM) to Amalgamation of Oriental Bank of Commerce and United Bank of India into Punjab National Bank.**

Kindly refer our intimation dated 05.09.2019 vide which we have informed that the Board of Directors of the Bank in its meeting on 05.09.2019 has considered and decided to give its "In-principle approval" for amalgamation of the Oriental Bank of Commerce and United Bank of India into Punjab National Bank and commence the amalgamation process for the same, subject to all applicable approvals.


In this connection, Bank has received a letter F. No. 7/93/2019-BOA-1 dated 13.11.2019 from Department of Financial Services, Ministry of Finance vide which bank has been advised that Alternative Mechanism (AM), has accorded in-principle approval to proposed amalgamation of Oriental Bank of Commerce and United Bank of India into Punjab National Bank with Punjab National Bank as the transferee bank and Oriental Bank of Commerce and United Bank of India as transferor bank(s).

This is in compliance with Regulation 30 read with Para A of Part A of Schedule III of SEBI LODR Regulations 2015.

This is for your information and record please.

Thanking you

Yours faithfully,

  
(Balbir Singh)  
Company Secretary

