Share Department, Board & Co-Ordination Division, HO, Plot No.4 Sector 10, Dwarka, New Delhi-110075
Tel No: 011-28044857 E-mail: hosd@pnb.co.in

Date: 15.05.2021

Scrip Code: PNB	**Scrip Code: 532461**
The Asstt. Vice President National Stock Exchange of India Limited "Exchange Plaza" Bandra — Kurla Complex, Bandra (E) Mumbai — 400051	The Dy General Manager Bombay Stock Exchange Limited 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai — 400001

ISIN INE160A01022

Dear Sir/Madam,

Sub.: Qualified Institutions Placement of equity shares of face value Rs.2 each (the "Equity Shares") by Punjab National Bank (the "Bank") under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") (the "QIP")

We wish to inform you that in respect of the QIP, the Capital Raising Committee of Board of the Bank has in its meeting held today i.e. May 15, 2021, approved the allotment of 53,33,33,333 Equity Shares to eligible Qualified Institutional Buyers at an Issue Price of Rs. 33.75 per Equity Share, aggregating to Rs. 1799,99,99,988.75 [Rupees One Thousand Seven Hundred Ninety Nine Crore Ninety Nine Lakhs Ninety Nine Thousand Nine Hundred Eighty Eight and Paise Seventy Five only] in accordance with the provisions of the SEBI ICDR Regulations.

The QIP Issue opened on May 10, 2021 and closed on May 14, 2021 and the same was intimated to you vide our letters dated May 10, 2021 and May 14, 2021, respectively.

Pursuant to the allotment of equity shares in the QIP, the Paid - Up Equity Share capital of the Bank stands increased from Rs. 2095.54 Crore comprising of 1047,76,82,225 Equity Shares to Rs 2202.20 Crore comprising of 1101,10,15,558 Equity Shares.

Further, please find attached herewith the list of allottees who have been allotted more than five percent (5%) of the Equity Shares offered in the Issue, marked as Annexure A.

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The meeting of the Capital Raising Committee of Board commenced at 6:00 p.m. and concluded at 6:30 p.m.

The information is being submitted in compliance of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015, as amended.

You are requested to take the above on record.

Yours faithfully

Ekta Pasricha
(Company Secretary)
Encl: a/a

कॉर्पोरेट कार्यालय : प्लॉट संख्या–4, सेक्टर–10, द्वारका, नई दिल्ली–110075 • दूरभाष : 011-28075000, 28045000 • वैबसाईट : www.pnbindia.in
Corporate Office : Plot No.- 4, Sector-10, Dwarka, New Delhi-110075 • Telephone : 011-28075000, 28045000 • Website : www.pnbindia.in
पंजाब नैशनल बैंक की निशुल्क 24 घंटे कालसेंटर सेवा में आपका स्वागत है Punjab National Bank welcomes you to toll free 24 hours call center :1800 180 2222/1800 103 2222

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ANNEXURE – A

LIST OF ALLOTTEES WHO HAVE BEEN ALLOTTED MORE THAN 5% OF THE EQUITY SHARES OFFERED IN THE QIP

S. No.	Name of the Allottees	Category	Allocation Details		% of Total Issue Size
			Number of Equity Shares allotted	Issue price (₹)	
1	**Life Insurance Corporation of India**	IC	118518518	33.75	22.22%
2	**SOCIETE GENERALE**	FII	123829036	33.75	23.22%
a)	*SOCIETE GENERALE - ODI*	*FII*	*88273481*	*33.75*	*16.55%*
b)	*SOCIETE GENERALE*	*FII*	*35555555*	*33.75*	*6.67%*
3	**BNP PARIBAS ARBITRAGE**	FII	71111110	33.75	13.33%
a)	*BNP PARIBAS ARBITRAGE ODI*	*FII*	*65185185*	*33.75*	*12.22%*
b)	*BNP PARIBAS ARBITRAGE*	*FII*	*5925925*	*33.75*	*1.11%*
4	**MORGAN STANLEY ASIA (SINGAPORE) PTE.**	FII	44444444	33.75	8.33%
5	**Kuber India Fund**	FII	29679737	33.75	5.56%
6	**SEGANTII INDIA MAURITIUS**	FII	29629629	33.75	5.56%
7	**Vikasa India EIF I Fund**	FII	26666666	33.75	5.00%

