Share Department, Board & Coordination Division, HO Plot No.4 Sector 10, Dwarka, New Delhi–110075
Tel No: 011-28044857 E-mail: hosd@pnb.co.in

Scrip Code : PNB	**Scrip Code : 532461**
The Asstt. Vice President National Stock Exchange of India Limited "Exchange Plaza" Bandra – Kurla Complex, Bandra (E) **Mumbai – 400 051**	The Dy General Manager Bombay Stock Exchange Limited 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, **Mumbai – 400 001**

Date: 02.11.2020

Dear Sir (s),

Reg.: Statement of deviation/variation as on Half Year ended 30.09.2020.

In compliance to the SEBI Circular No. SEBI/HO/DDHS/08/2020 dated 17.01.2020 regarding "Format for Statement indicating Deviation or Variation in the use of proceeds of issue of listed non-convertible debt securities or listed non-convertible redeemable preference shares (NCRPs)", please find the attached Annexure-A for your information.

The information has also been placed before the Audit Committee of the Board in its meeting held today i.e. 02.11.2020 and the committee noted the contents thereof.

This is in Compliance of Regulations 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you

Yours faithfully,

(Ekta Pasricha)
Company Secretary

पंजाब नैशनल बैंक P.N.B. शेयर विभाग बोर्ड व समन्वय प्रभाग Board & Coord. Division Share Department H.O. Dwk. New Delhi-110075

Annexure A

Statement of deviation or variation

Name of listed entity	Punjab National Bank
Mode of Fund Raising	Private Placement
Type of instrument	Non - Convertible Debentures
Date of Raising Funds	As per Annexure A-1
Amount Raised	As per Annexure A-1
Report filed for half year ended	30.09.2020
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not applicable
If yes, details of the approval so required?	Not applicable
Date of approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the audit committee after review	Not applicable
Comments of the auditors, if any	Not applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
Not applicable						

Deviation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

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Annexure A-1

Sl No	CATEGORY	DATE OF ISSUE	Bond Amount (In Rs.)	ISIN No
1	Tier II Rs. 10000000000 Series XIV	24.02.2014	10,000,000,000.00	INE160A08019
2	Tier II Rs. 5000000000 Series XV	28.03.2014	5,000,000,000.00	INE160A08027
3	Tier II Rs. 5000000000 Series XVI	03.04.2014	5,000,000,000.00	INE160A08035
4	Tier II Rs. 5000000000 Series XVII	09.09.2014	5,000,000,000.00	INE160A08043
5	Tier II Rs. 10000000000 Series XVIII	30.09.2014	10,000,000,000.00	INE160A08050
6	Tier II Rs. 15000000000 Series XIX	05.02.2016	15,000,000,000.00	INE160A08092
7	Tier II Rs. 15000000000 Series XX	26.12.2019	15,000,000,000.00	INE160A08142
8	Tier II Rs. 9940000000 Series XXI	29.07.2020	994,00,00,000.00	INE160A08159
9	ADD Tier I BASEL III COMPLIED PERPETUAL series – VII	13.02.2015	15,000,000,000.00	INE160A08076
10	ADD Tier I BASEL III COMPLIED PERPETUAL series – VIII	03.03.2017	15,000,000,000.00	INE160A08100
11	ADD Tier I BASEL III COMPLIED PERPETUAL series – IX	29.03.2017	5,000,000,000.00	INE160A08118
12	ADD Tier I BASEL III COMPLIED PERPETUAL series – X	31.03.2017	2,500,000,000.00	INE160A08126
13	ADD Tier I BASEL III COMPLIED PERPETUAL series – XI	25.07.2017	15,000,000,000.00	INE160A08134
14	Long Term Bonds - Ser -1	09.02.2015	10,000,000,000.00	INE160A08068
15	Long Term Bonds - Ser – II	24.03.2015	18,000,000,000.00	INE160A08084
16	Lower Tier II (Series-VII) Basel-II	28.12.2011	2,000,000,000.00	INE695A09087
17	IPDI-Tier I (Series I) Basel II	05.12.2012	3,000,000,000.00	INE695A09095
18	Tier II (Series-VIII) Basel III	25.06.2013	5,000,000,000.00	INE695A09103
19	Tier II (Series-IX) Basel III	23.08.2017	5,000,000,000.00	INE695A08030
20	Tier II (Series-X) basel III	27.09.2017	1,500,000,000.00	INE695A08048
21	Tier-II (Series XI) Basel III	10.11.2017	3,400,000,000.00	INE695A08063
22	Unsecured Redeemable Non-convertible Subordinated Lower Tier-II Bonds	30.11.2012	10,250,000,000.00	INE141A09132
23	Unsecured Redeemable Non-Convertible Fully Paid Up Basel III Compliant Tier 2 Bonds	27.10.2014	10,000,000,000.00	INE141A08019
24	Unsecured Redeemable Non-Convertible Fully Paid Up Basel III Compliant Tier 2 Bonds	26.10.2015	10,000,000,000.00	INE141A08035
25	Unsecured Redeemable Non-Convertible Fully Paid Up Basel III Compliant Tier 2 Bonds	24.06.2016	10,000,000,000.00	INE141A08043

