

**Table DF-13: Main Features of Regulatory Capital instruments**

| <b>Disclosure template for main features of regulatory capital instruments – March'2023</b> |   |  |
|---|---|--|
| 1   | Issuer  | Punjab National Bank                                   |
| 2   | Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)                            | INE160A01022   |
| 3   | Governing law(s) of the instrument  | Applicable Indian Statutes and Regulatory requirements |
|   | <i>Regulatory treatment</i>   |  |
| 4   | Transitional Basel III rules  | Common Equity Tier 1                                   |
| 5   | Post-transitional Basel III rules   | Common Equity Tier 1                                   |
| 6   | Eligible at solo/group/ group & solo  | Solo and Group   |
| 7   | Instrument type   | Equity - common Share                                  |
| 8   | Amount recognised in regulatory capital (Rs. in million, as of most recent reporting date)                    | 22022.03   |
| 9   | Par value of instrument   | Rs.2/- per share                                       |
| 10  | Accounting classification   | Equity Capital   |
| 11  | Original date of issuance   | 19.07.1969 and various dates thereafter                |
| 12  | Perpetual or dated  | Perpetual  |
| 13  | Original maturity date  | Not Applicable   |
| 14  | Issuer call subject to prior supervisory approval   | Not Applicable   |
| 15  | Optional call date, contingent call dates and redemption amount   | Not Applicable   |
| 16  | Subsequent call dates, if applicable  | Not Applicable   |
|   | <i>Coupons / dividends</i>  | Dividends  |
| 17  | Fixed or floating dividend/coupon   | Floating Dividend                                      |
| 18  | Coupon rate and any related index   | Not Applicable   |
| 19  | Existence of a dividend stopper   | Not Applicable   |
| 20  | Fully discretionary, partially discretionary or mandatory   | Full Discretionary                                     |
| 21  | Existence of step up or other incentive to redeem   | Not Applicable   |
| 22  | Noncumulative or cumulative   | Non-cumulative   |
| 23  | Convertible or non-convertible  | Not Applicable   |
| 24  | If convertible, conversion trigger(s)   | Not Applicable   |
| 25  | If convertible, fully or partially  | Not Applicable   |
| 26  | If convertible, conversion rate   | Not Applicable   |
| 27  | If convertible, mandatory or optional conversion  | Not Applicable   |
| 28  | If convertible, specify instrument type convertible into  | Not Applicable   |
| 29  | If convertible, specify issuer of instrument it converts into   | Not Applicable   |
| 30  | Write-down feature  | No   |
| 31  | If write-down, write-down trigger(s)  | Not Applicable   |
| 32  | If write-down, full or partial  | Not Applicable   |
| 33  | If write-down, permanent or temporary   | Not Applicable   |
| 34  | If temporary write-down, description of write-up mechanism  | Not Applicable   |
| 35  | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Subordinate to all other creditors                     |
| 36  | Non-compliant transitioned features   | Not Applicable   |
| 37  | If yes, specify non-compliant features  | Not Applicable   |

**PUNJAB NATIONAL BANK**  
**Pillar 3 Disclosures (consolidated) under Basel III Framework**  
**as on 31.03.2023**

| S. No. | Particulars  | 1   | 2   | 3   | 4   | 5   |
|--------|--|---|---|---|---|---|
|        | Bonds Series   | AT I SERIES XVIII   | AT I SERIES XVII  | DEB SERIES XXV  | AT I SERIES XVI   | AT I SERIES XV  |
| 1      | Issuer   | PUNJAB NATIONAL BANK  | PUNJAB NATIONAL BANK  | PUNJAB NATIONAL BANK  | PUNJAB NATIONAL BANK  | PUNJAB NATIONAL BANK  |
| 2      | Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)         | INE160A08266  | INE160A08258  | INE160A08241  | INE160A08233  | INE160A08225  |
| 3      | Governing law(s) of the instrument   | RBI   | RBI   | RBI   | RBI   | RBI   |
|        | <i>Regulatory treatment</i>  |   |   |   |   |   |
| 4      | Transitional Basel III rules   | BASEL III complaint Perpetual debt instrument for inclusion in addition Tier I capital  | BASEL III complaint Perpetual debt instrument for inclusion in addition Tier I capital  | Tier II Bonds   | BASEL III complaint Perpetual debt instrument for inclusion in addition Tier I capital  | BASEL III complaint Perpetual debt instrument for inclusion in addition Tier I capital  |
| 5      | Post-transitional Basel III rules  | Tier I Bonds  | Tier I Bonds  | Tier II Bonds   | Tier I Bonds  | Tier I Bonds  |
| 6      | Eligible at solo/group/ group & solo   | Solo  | Solo  | Solo  | Solo  | Solo  |
| 7      | Instrument type  | Unsecured, Subordinated, Fully paid up, Non-Convertible perpetual Unsecured Basel III Compliant Tier 1 Bonds for inclusion in additional Tier 1 Capital in the nature of Debentures | Unsecured, Subordinated, Fully paid up, Non-Convertible perpetual Unsecured Basel III Compliant Tier 1 Bonds for inclusion in additional Tier 1 Capital in the nature of Debentures | Non-Convertible Redeemable Unsecured Basel III Compliant Tier 2 Bonds for inclusion in Tier 2 Capital in the nature of Debentures | Unsecured, Subordinated, Fully paid up, Non-Convertible perpetual Unsecured Basel III Compliant Tier 1 Bonds for inclusion in additional Tier 1 Capital in the nature of Debentures | Unsecured, Subordinated, Fully paid up, Non-Convertible perpetual Unsecured Basel III Compliant Tier 1 Bonds for inclusion in additional Tier 1 Capital in the nature of Debentures |
| 8      | Amount recognised in regulatory capital (Rs. in million, as of most recent reporting date) | 9740  | 5820  | 40000   | 6580  | 20000   |
| 9      | Par value of instrument  | Rs.10 million   | Rs.10 million   | Rs.10 million   | Rs.10 million   | Rs.10 million   |
| 10     | Accounting classification  | Liability   | Liability   | Liability   | Liability   | Liability   |
| 11     | Original date of issuance  | 27-Mar-23   | 23-Dec-22   | 1-Dec-22  | 21-Sep-22   | 6-Jul-22  |
| 12     | Perpetual or dated   | Perpetual   | Perpetual   | DATED   | Perpetual   | Perpetual   |
| 13     | Original maturity date   | Perpetual   | Perpetual   | 1-Dec-37  | Perpetual   | Perpetual   |
| 14     | Issuer call subject to prior supervisory approval  | At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission)   | At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission)   | At par at the end of 10th year from date of allotment and thereafter on any coupon date (with prior RBI permission)               | At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission)   | At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission)   |

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| S. No. | Particulars   | 1   | 2   | 3  | 4   | 5   |
|--------|---|---|---|--|---|---|
|        | Bonds Series  | AT I SERIES XVIII   | AT I SERIES XVII  | DEB SERIES XXV   | AT I SERIES XVI   | AT I SERIES XV  |
| 15     | Optional call date, contingent call dates and redemption amount | At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission)   | At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission)   | At par at the end of 10th year from date of allotment and thereafter on each coupon date (with prior RBI permission) | At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission)   | At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission)   |
| 16     | Subsequent call dates, if applicable                            | At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission)   | At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission)   | At par at the end of 10th year from date of allotment and thereafter on each coupon date (with prior RBI permission) | At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission)   | At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission)   |
|        | <i>Coupons / dividends</i>                                      | Coupon  | Coupon  | Coupon   | Coupon  | Coupon  |
| 17     | Fixed or floating dividend/coupon                               | Fixed   | Fixed   | Fixed  | Fixed   | Fixed   |
| 18     | Coupon rate and any related index                               | 8.75%   | 8.40%   | 7.89%  | 8.30%   | 8.75%   |
| 19     | Existence of a dividend stopper                                 | The Bonds shall have a "dividend stopper arrangement" which shall oblige the Bank to stop dividend payments on equity/ common shares in the event of Bondholders not being paid coupon. | The Bonds shall have a "dividend stopper arrangement" which shall oblige the Bank to stop dividend payments on equity/ common shares in the event of Bondholders not being paid coupon. | NO   | The Bonds shall have a "dividend stopper arrangement" which shall oblige the Bank to stop dividend payments on equity/ common shares in the event of Bondholders not being paid coupon. | The Bonds shall have a "dividend stopper arrangement" which shall oblige the Bank to stop dividend payments on equity/ common shares in the event of Bondholders not being paid coupon. |
| 20     | Fully discretionary, partially discretionary or mandatory       | Mandatory   | Mandatory   | Mandatory  | Mandatory   | Mandatory   |
| 21     | Existence of step up or other incentive to redeem               | NO  | NO  | NO   | NO  | NO  |
| 22     | Noncumulative or cumulative                                     | Noncumulative   | Noncumulative   | Noncumulative  | Noncumulative   | Noncumulative   |
| 23     | Convertible or non-convertible                                  | Nonconvertible  | Nonconvertible  | Nonconvertible   | Nonconvertible  | Nonconvertible  |
| 24     | If convertible, conversion trigger(s)                           | NA  | NA  | NA   | NA  | NA  |
| 25     | If convertible, fully or partially                              | NA  | NA  | NA   | NA  | NA  |
| 26     | If convertible, conversion rate                                 | NA  | NA  | NA   | NA  | NA  |
| 27     | If convertible, mandatory or optional conversion                | NA  | NA  | NA   | NA  | NA  |

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**as on 31.03.2023**

| S. No. | Particulars   | 1                 | 2                | 3              | 4               | 5              |
|--------|---|-------------------|------------------|----------------|-----------------|----------------|
|        | Bonds Series  | AT I SERIES XVIII | AT I SERIES XVII | DEB SERIES XXV | AT I SERIES XVI | AT I SERIES XV |
| 28     | If convertible, specify instrument type convertible into      | NA                | NA               | NA             | NA              | NA             |
| 29     | If convertible, specify issuer of instrument it converts into | NA                | NA               | NA             | NA              | NA             |
| 30     | Write-down feature  | Yes               | Yes              | Yes            | Yes             | Yes            |

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**as on 31.03.2023**

| S. No. | Particulars                          | 1  | 2  | 3   | 4  | 5  |
|--------|--------------------------------------|--|--|---|--|--|
|        | Bonds Series                         | AT I SERIES XVIII  | AT I SERIES XVII   | DEB SERIES XXV  | AT I SERIES XVI  | AT I SERIES XV   |
| 31     | If write-down, write-down trigger(s) | if CET1 falls below 6.125% of RWA the trigger level referred to herein above is called as "Pre specified Trigger Level". | if CET1 falls below 6.125% of RWA the trigger level referred to herein above is called as "Pre specified Trigger Level". | <p>Occurrence of the trigger event, called the 'Point of Non-Viability (PONV) Trigger' stipulated below:</p> <p>(i) The PONV Trigger event is the earlier of</p> <p>a. a decision that a write-off without which the firm would become non-viable, is necessary, as determined by the Reserve Bank of India; and the decision to make a public sector injection of capital, or equivalent support, without which the firm would have become non-viable, as determined by the relevant authority. However, the Write-off of any Common Equity Tier 1 capital shall not be required before the write off of any Tier 2 regulatory capital instrument.</p> <p>(ii) Such a decision would invariably imply that the write-off consequent upon the trigger event must occur prior to any public sector injection of capital so that the capital provided by the public sector is not diluted. As such, the contractual terms and conditions of these instruments shall not provide for any residual claims on the issuer which are senior to ordinary shares of the bank (or banking group entity where applicable), following a trigger event and when write-off is undertaken.</p> | if CET1 falls below 6.125% of RWA the trigger level referred to herein above is called as "Pre specified Trigger Level". | if CET1 falls below 6.125% of RWA the trigger level referred to herein above is called as "Pre specified Trigger Level". |

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| S. No. | Particulars  | 1   | 2   | 3   | 4   | 5   |
|--------|--|---|---|---|---|---|
|        | Bonds Series   | AT I SERIES XVIII   | AT I SERIES XVII  | DEB SERIES XXV  | AT I SERIES XVI   | AT I SERIES XV  |
| 32     | If write-down, full or partial                             | If fully paid-up Bonds are fully and permanently written-down, they shall cease to exist resulting in extinguishment of a liability of the Bank and thus create CET1  | If fully paid-up Bonds are fully and permanently written-down, they shall cease to exist resulting in extinguishment of a liability of the Bank and thus create CET1  | Fully or partially as per discretion of RBI   | If fully paid-up Bonds are fully and permanently written-down, they shall cease to exist resulting in extinguishment of a liability of the Bank and thus create CET1  | If fully paid-up Bonds are fully and permanently written-down, they shall cease to exist resulting in extinguishment of a liability of the Bank and thus create CET1  |
| 33     | If write-down, permanent or temporary                      | The temporary or permanent write-down of Bonds must generate CET1 under applicable Indian Accounting Standards. The Bonds shall receive recognition in AT1 capital only up to the extent of minimum level of CET1 generated by a full write-down of the Bonds.  | The temporary or permanent write-down of Bonds must generate CET1 under applicable Indian Accounting Standards. The Bonds shall receive recognition in AT1 capital only up to the extent of minimum level of CET1 generated by a full write-down of the Bonds.  | These instruments are subject to permanent write-off upon the occurrence of the trigger event called PONV as determined by Reserve Bank of India. | The temporary or permanent write-down of Bonds must generate CET1 under applicable Indian Accounting Standards. The Bonds shall receive recognition in AT1 capital only up to the extent of minimum level of CET1 generated by a full write-down of the Bonds.  | The temporary or permanent write-down of Bonds must generate CET1 under applicable Indian Accounting Standards. The Bonds shall receive recognition in AT1 capital only up to the extent of minimum level of CET1 generated by a full write-down of the Bonds.  |
| 34     | If temporary write-down, description of write-up mechanism | original Bonds may not be fully extinguished. The par value of the Bonds may be written-down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original value in future in conformity with provisions of the RBI Basel III Guidelines. The amount shown in the balance sheet subsequent to temporary write-down may depend on the features of the Bonds and the prevailing Accounting Standards. | original Bonds may not be fully extinguished. The par value of the Bonds may be written-down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original value in future in conformity with provisions of the RBI Basel III Guidelines. The amount shown in the balance sheet subsequent to temporary write-down may depend on the features of the Bonds and the prevailing Accounting Standards. | NA  | original Bonds may not be fully extinguished. The par value of the Bonds may be written-down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original value in future in conformity with provisions of the RBI Basel III Guidelines. The amount shown in the balance sheet subsequent to temporary write-down may depend on the features of the Bonds and the prevailing | original Bonds may not be fully extinguished. The par value of the Bonds may be written-down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original value in future in conformity with provisions of the RBI Basel III Guidelines. The amount shown in the balance sheet subsequent to temporary write-down may depend on the features of the Bonds and the prevailing |

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**as on 31.03.2023**

| S. No. | Particulars   | 1                                  | 2                                  | 3   | 4                                  | 5                                  |
|--------|---|------------------------------------|------------------------------------|---|------------------------------------|------------------------------------|
|        | Bonds Series  | AT I SERIES XVIII                  | AT I SERIES XVII                   | DEB SERIES XXV  | AT I SERIES XVI                    | AT I SERIES XV                     |
|        |   |                                    |                                    |   | Accounting Standards.              | Accounting Standards.              |
| 35     | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | All depositors and other creditors | All depositors and other creditors | If the bank goes into liquidation before these instruments have been written-down, these instruments will absorb losses in accordance with the order of seniority indicated in the offer document and as per usual legal provisions governing priority of charges. If the bank goes into liquidation after these instruments have been written-down, the holders of these instruments will have no claim on the proceeds of liquidation | All depositors and other creditors | All depositors and other creditors |
| 36     | Non-compliant transitioned features   | NO                                 | NO                                 | NO  | NO                                 | NO                                 |
| 37     | If yes, specify non-compliant features  | NA                                 | NA                                 | NA  | NA                                 | NA                                 |

| S. No. | Particulars  | 6  | 7  | 8                    | 9  | 10                   |
|--------|--|--|--|----------------------|--|----------------------|
|        | Bonds Series   | AT I SERIES XIV  | AT I SERIES XIII   | DEB SERIES XXIV      | AT I SERIES XII  | DEB SERIES XXIII     |
| 1      | Issuer   | PUNJAB NATIONAL BANK   | PUNJAB NATIONAL BANK   | PUNJAB NATIONAL BANK | PUNJAB NATIONAL BANK   | PUNJAB NATIONAL BANK |
| 2      | Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement) | INE160A08217   | INE160A08209   | INE160A08191         | INE160A08183   | INE160A08175         |
| 3      | Governing law(s) of the instrument   | RBI  | RBI  | RBI                  | RBI  | RBI                  |
|        | <i>Regulatory treatment</i>  |  |  |                      |  |                      |
| 4      | Transitional Basel III rules   | BASEL III complaint Perpetual debt instrument for inclusion in addition Tier I capital | BASEL III complaint Perpetual debt instrument for inclusion in addition Tier I capital | Tier II Bonds        | BASEL III complaint Perpetual debt instrument for inclusion in addition Tier I capital | Tier II Bonds        |
| 5      | Post-transitional Basel III rules  | Tier I Bonds   | Tier I Bonds   | Tier II Bonds        | Tier I Bonds   | Tier II Bonds        |
| 6      | Eligible at solo/group/ group & solo   | Solo   | Solo   | Solo                 | Solo   | Solo                 |

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| S. No. | Particulars  | 6   | 7   | 8   | 9   | 10  |
|--------|--|---|---|---|---|---|
|        | Bonds Series   | AT I SERIES XIV   | AT I SERIES XIII  | DEB SERIES XXIV   | AT I SERIES XII   | DEB SERIES XXIII  |
| 7      | Instrument type  | Unsecured, Subordinated, Fully paid up, Non-Convertible perpetual Unsecured Basel III Compliant Tier 1 Bonds for inclusion in additional Tier 1 Capital in the nature of Debentures | Unsecured, Subordinated, Fully paid up, Non-Convertible perpetual Unsecured Basel III Compliant Tier 1 Bonds for inclusion in additional Tier 1 Capital in the nature of Debentures | Non-Convertible Redeemable Unsecured Basel III Compliant Tier 2 Bonds for inclusion in Tier 2 Capital in the nature of Debentures | Unsecured, Subordinated, Fully paid up, Non-Convertible perpetual Unsecured Basel III Compliant Tier 1 Bonds for inclusion in additional Tier 1 Capital in the nature of Debentures | Non-Convertible Redeemable Unsecured Basel III Compliant Tier 2 Bonds for inclusion in Tier 2 Capital in the nature of Debentures |
| 8      | Amount recognised in regulatory capital (Rs. in million, as of most recent reporting date) | 19710   | 20000   | 19190   | 4950  | 15000   |
| 9      | Par value of instrument  | Rs.10 million   | Rs.10 million   | Rs.10 million   | Rs.1 million  | Rs.1 million  |
| 10     | Accounting classification  | Liability   | Liability   | Liability   | Liability   | Liability   |
| 11     | Original date of issuance  | 17-Jan-22   | 7-Dec-21  | 17-Nov-21   | 22-Jan-21   | 11-Nov-20   |
| 12     | Perpetual or dated   | Perpetual   | Perpetual   | DATED   | Perpetual   | DATED   |
| 13     | Original maturity date   | Perpetual   | Perpetual   | 18-Nov-31   | Perpetual   | 9-Nov-35  |
| 14     | Issuer call subject to prior supervisory approval  | At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission)   | At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission)   | At par at the end of 5th year from date of allotment and thereafter on any coupon date (with prior RBI permission)                | At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission)   | At par at the end of 10th year from date of allotment and thereafter on each coupon date (with prior RBI permission)              |
| 15     | Optional call date, contingent call dates and redemption amount                            | At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission)   | At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission)   | At par at the end of 5th year from date of allotment and thereafter on each coupon date (with prior RBI permission)               | At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission)   | At par at the end of 10th year from date of allotment and thereafter on each coupon date (with prior RBI permission)              |
| 16     | Subsequent call dates, if applicable   | At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission)   | At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission)   | At par at the end of 5th year from date of allotment and thereafter on each coupon date (with prior RBI permission)               | At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission)   | At par at the end of 10th year from date of allotment and thereafter on each coupon date (with prior RBI permission)              |
|        | <i>Coupons / dividends</i>   | Coupon  | Coupon  | Coupon  | Coupon  | Coupon  |
| 17     | Fixed or floating dividend/coupon  | Fixed   | Fixed   | Fixed   | Fixed   | Fixed   |
| 18     | Coupon rate and any related index  | 8.50%   | 8.40%   | 7.10%   | 8.60%   | 7.10%   |



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**as on 31.03.2023**

| S. No. | Particulars   | 6   | 7   | 8   | 9  | 10   |
|--------|---|---|---|---|--|--|
|        | Bonds Series  | AT I SERIES XIV   | AT I SERIES XIII  | DEB SERIES XXIV   | AT I SERIES XII  | DEB SERIES XXIII   |
| 19     | Existence of a dividend stopper                               | The Bonds shall have a "dividend stopper arrangement" which shall oblige the Bank to stop dividend payments on equity/ common shares in the event of Bondholders not being paid coupon. | The Bonds shall have a "dividend stopper arrangement" which shall oblige the Bank to stop dividend payments on equity/ common shares in the event of Bondholders not being paid coupon. | NO  | The Bonds shall have a "dividend stopper arrangement" which shall oblige the Bank to stop dividend payments on equity/ common shares in the event of Bondholders not being paid coupon.  | NO   |
| 20     | Fully discretionary, partially discretionary or mandatory     | Mandatory   | Mandatory   | Mandatory   | Mandatory  | Mandatory  |
| 21     | Existence of step up or other incentive to redeem             | NO  | NO  | NO  | NO   | NO   |
| 22     | Noncumulative or cumulative                                   | Noncumulative   | Noncumulative   | Noncumulative   | Noncumulative  | Noncumulative  |
| 23     | Convertible or non-convertible                                | Nonconvertible  | Nonconvertible  | Nonconvertible  | Nonconvertible   | Nonconvertible   |
| 24     | If convertible, conversion trigger(s)                         | NA  | NA  | NA  | NA   | NA   |
| 25     | If convertible, fully or partially                            | NA  | NA  | NA  | NA   | NA   |
| 26     | If convertible, conversion rate                               | NA  | NA  | NA  | NA   | NA   |
| 27     | If convertible, mandatory or optional conversion              | NA  | NA  | NA  | NA   | NA   |
| 28     | If convertible, specify instrument type convertible into      | NA  | NA  | NA  | NA   | NA   |
| 29     | If convertible, specify issuer of instrument it converts into | NA  | NA  | NA  | NA   | NA   |
| 30     | Write-down feature  | Yes   | Yes   | Yes   | Yes  | Yes  |
| 31     | If write-down, write-down trigger(s)                          | if CET1 falls below 6.125% of RWA the trigger level referred to herein above is called as "Pre specified Trigger Level".  | if CET1 falls below 6.125% of RWA the trigger level referred to herein above is called as "Pre specified Trigger Level".  | Occurrence of the trigger event, called the 'Point of Non-Viability (PONV) Trigger' stipulated below:<br>(i)The PONV Trigger event is the earlier of<br>a. a decision that a write-off without which the firm would become non-viable, is necessary, as determined by the Reserve Bank of India; and the decision to make a public sector injection of capital, or equivalent support, without which the firm would have become non-viable, as determined by the relevant authority. However, the Write-off of any Common Equity Tier 1 capital shall not be required | If the CET1 of the Bank falls below 5.50% of RWA before April 01, 2021 and if CET1 falls below 6.125% of RWA from April 01, 2021, each of the trigger level referred to herein above is called as "Pre specified Trigger Level". | Occurrence of the trigger event, called the 'Point of Non-Viability (PONV) Trigger' stipulated below:<br>(i)The PONV Trigger event is the earlier of<br>a. a decision that a write-off without which the firm would become non-viable, is necessary, as determined by the Reserve Bank of India; and the decision to make a public sector injection of capital, or equivalent support, without which the firm would have become non-viable, as |

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| S. No. | Particulars                           | 6  | 7   | 8   | 9   | 10   |
|--------|---------------------------------------|--|---|---|---|--|
|        | Bonds Series                          | AT I SERIES XIV  | AT I SERIES XIII  | DEB SERIES XXIV   | AT I SERIES XII   | DEB SERIES XXIII   |
|        |                                       |  |   | before the write off of any Tier 2 regulatory capital instrument.<br>(ii) Such a decision would invariably imply that the write-off consequent upon the trigger event must occur prior to any public sector injection of capital so that the capital provided by the public sector is not diluted. As such, the contractual terms and conditions of these instruments shall not provide for any residual claims on the issuer which are senior to ordinary shares of the bank (or banking group entity where applicable), following a trigger event and when write-off is undertaken. |   | determined by the relevant authority. However, the Write-off of any Common Equity Tier 1 capital shall not be required before the write off of any Tier 2 regulatory capital instrument.<br>(ii) Such a decision would invariably imply that the write-off consequent upon the trigger event must occur prior to any public sector injection of capital so that the capital provided by the public sector is not diluted. As such, the contractual terms and conditions of these instruments shall not provide for any residual claims on the issuer which are senior to ordinary shares of the bank (or banking group entity where applicable), following a trigger event and when write-off is undertaken. |
| 32     | If write-down, full or partial        | If fully paid-up Bonds are fully and permanently written-down, they shall cease to exist resulting in extinguishment of a liability of the Bank and thus create CET1   | If fully paid-up Bonds are fully and permanently written-down, they shall cease to exist resulting in extinguishment of a liability of the Bank and thus create CET1  | Fully or partially as per discretion of RBI   | If fully paid-up Bonds are fully and permanently written-down, they shall cease to exist resulting in extinguishment of a liability of the Bank and thus create CET1                                | Fully or partially as per discretion of RBI  |
| 33     | If write-down, permanent or temporary | The temporary or permanent write-down of Bonds must generate CET1 under applicable Indian Accounting Standards. The Bonds shall receive recognition in AT1 capital only up to the extent of minimum level of | The temporary or permanent write-down of Bonds must generate CET1 under applicable Indian Accounting Standards. The Bonds shall receive recognition in AT1 capital only up to the extent of minimum level of CET1 | These instruments are subject to permanent write-off upon the occurrence of the trigger event called PONV as determined by Reserve Bank of India.   | The temporary or permanent write-down of Bonds must generate CET1 under applicable Indian Accounting Standards. The Bonds shall receive recognition in AT1 capital only up to the extent of minimum | These instruments are subject to permanent write-off upon the occurrence of the trigger event called PONV as determined by Reserve Bank of India.  |

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| S. No. | Particulars   | 6   | 7   | 8  | 9   | 10  |
|--------|---|---|---|--|---|---|
|        | Bonds Series  | AT I SERIES XIV   | AT I SERIES XIII  | DEB SERIES XXIV  | AT I SERIES XII   | DEB SERIES XXIII  |
|        |   | CET1 generated by a full write-down of the Bonds.   | generated by a full write-down of the Bonds.  |  | level of CET1 generated by a full write-down of the Bonds.  |   |
| 34     | If temporary write-down, description of write-up mechanism  | original Bonds may not be fully extinguished. The par value of the Bonds may be written-down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original value in future in conformity with provisions of the RBI Basel III Guidelines. The amount shown in the balance sheet subsequent to temporary write-down may depend on the features of the Bonds and the prevailing Accounting Standards. | original Bonds may not be fully extinguished. The par value of the Bonds may be written-down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original value in future in conformity with provisions of the RBI Basel III Guidelines. The amount shown in the balance sheet subsequent to temporary write-down may depend on the features of the Bonds and the prevailing Accounting Standards. | NA   | original Bonds may not be fully extinguished. The par value of the Bonds may be written-down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original value in future in conformity with provisions of the RBI Basel III Guidelines. The amount shown in the balance sheet subsequent to temporary write-down may depend on the features of the Bonds and the prevailing Accounting Standards. | NA  |
| 35     | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | All depositors and other creditors  | All depositors and other creditors  | If the bank goes into liquidation before these instruments have been written-down, these instruments will absorb losses in accordance with the order of seniority indicated in the offer document and as per usual legal provisions governing priority of charges.<br>If the bank goes into liquidation after these instruments have been written-down, the holders of these instruments will have no claim on the proceeds of liquidation | All depositors and other creditors  | If the bank goes into liquidation before these instruments have been written-down, these instruments will absorb losses in accordance with the order of seniority indicated in the offer document and as per usual legal provisions governing priority of charges.<br>If the bank goes into liquidation after these instruments have been written-down, the holders of these instruments will |

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| S. No. | Particulars                            | 6               | 7                | 8               | 9               | 10   |
|--------|--|-----------------|------------------|-----------------|-----------------|--|
|        | Bonds Series                           | AT I SERIES XIV | AT I SERIES XIII | DEB SERIES XXIV | AT I SERIES XII | DEB SERIES XXIII                             |
|        |  |                 |                  |                 |                 | have no claim on the proceeds of liquidation |
| 36     | Non-compliant transitioned features    | NO              | NO               | NO              | NO              | NO   |
| 37     | If yes, specify non-compliant features | NA              | NA               | NA              | NA              | NA   |

| S. No. | Particulars  | 11  | 12   | 13  | 14   | 15  |
|--------|--|---|--|---|--|---|
|        | Bonds Series   | DEB SERIES XXII   | DEBT Basel III Tier II 8.34% (e-OBC)   | DEBT Basel III Tier II 9.20% (e-OBC)  | DEB SERIES VIII (e-UNI)  | DEB SERIES XXI  |
| 1      | Issuer   | PUNJAB NATIONAL BANK  | PUNJAB NATIONAL BANK   | PUNJAB NATIONAL BANK  | PUNJAB NATIONAL BANK   | PUNJAB NATIONAL BANK  |
| 2      | Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)         | INE160A08167  | INE141A08035   | INE141A08019  | INE695A09103   | INE160A08159  |
| 3      | Governing law(s) of the instrument   | RBI   | RBI  | RBI   | RBI  | RBI   |
|        | <i>Regulatory treatment</i>  |   |  |   |  |   |
| 4      | Transitional Basel III rules   | Tier II Bonds   | Tier II Bonds  | Tier II Bonds   | Tier II Bonds  | Tier II Bonds   |
| 5      | Post-transitional Basel III rules  | Tier II Bonds   | Tier II Bonds  | Tier II Bonds   | Tier II Bonds  | Tier II Bonds   |
| 6      | Eligible at solo/group/ group & solo   | Solo  | Solo   | Solo  | Solo   | Solo  |
| 7      | Instrument type  | Non-Convertible Redeemable Unsecured Basel III Compliant Tier 2 Bonds for inclusion in Tier 2 Capital in the nature of Debentures | Listed Rated Unsecured Redeemable Non-Convertible Fully Paid Up Basel III Compliant Tier 2 Bonds in the nature of Debentures | Unsecured Redeemable Non-Convertible Fully Paid Up Basel III Compliant Tier 2 Bonds in the nature of Debentures | Non-convertible Redeemable Unsecured Basel III complaint Tier II Bonds(Series -VIII) in the nature of Promissory Notes | Non-Convertible Redeemable Unsecured Basel III Compliant Tier 2 Bonds for inclusion in Tier 2 Capital in the nature of Debentures |
| 8      | Amount recognised in regulatory capital (Rs. in million, as of most recent reporting date) | 15000   | 8000   | 6000  | 2000   | 9940  |

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| S. No. | Particulars   | 11  | 12                                   | 13                                   | 14                      | 15  |
|--------|---|---|--------------------------------------|--------------------------------------|-------------------------|---|
|        | Bonds Series  | DEB SERIES XXII   | DEBT Basel III Tier II 8.34% (e-OBC) | DEBT Basel III Tier II 9.20% (e-OBC) | DEB SERIES VIII (e-UNI) | DEB SERIES XXI  |
| 9      | Par value of instrument   | Rs.1 million  | Rs.1 million                         | Rs.1 million                         | Rs.1 million            | Rs.1 million  |
| 10     | Accounting classification                                       | Liability   | Liability                            | Liability                            | Liability               | Liability   |
| 11     | Original date of issuance                                       | <b>14-Oct-20</b>  | <b>26-Oct-15</b>                     | <b>27-Oct-14</b>                     | <b>25-Jun-13</b>        | <b>29-Jul-20</b>  |
| 12     | Perpetual or dated  | DATED   | DATED                                | DATED                                | DATED                   | DATED   |
| 13     | Original maturity date  | <b>14-Oct-30</b>  | <b>26-Oct-25</b>                     | <b>27-Oct-24</b>                     | <b>25-Jun-23</b>        | <b>29-Jul-30</b>  |
| 14     | Issuer call subject to prior supervisory approval               | At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission) | NA                                   | NA                                   | NA                      | At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission) |
| 15     | Optional call date, contingent call dates and redemption amount | At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission) | NA                                   | NA                                   | NA                      | At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission) |
| 16     | Subsequent call dates, if applicable                            | At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission) | NA                                   | NA                                   | NA                      | At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission) |
|        | <i>Coupons / dividends</i>                                      | Coupon  | Coupon                               | Coupon                               | Coupon                  | Coupon  |
| 17     | Fixed or floating dividend/coupon                               | Fixed   | Fixed                                | Fixed                                | Fixed                   | Fixed   |
| 18     | Coupon rate and any related index                               | 7.25%   | 8.34% PA                             | 9.20% PA                             | 8.75% PA                | 7.25%   |
| 19     | Existence of a dividend stopper                                 | NO  | NO                                   | NO                                   | NO                      | NO  |
| 20     | Fully discretionary, partially discretionary or mandatory       | Mandatory   | Mandatory                            | Mandatory                            | Mandatory               | Mandatory   |
| 21     | Existence of step up or other incentive to redeem               | NO  | NO                                   | NO                                   | NO                      | NO  |
| 22     | Noncumulative or cumulative                                     | Noncumulative   | Noncumulative                        | Noncumulative                        | Noncumulative           | Noncumulative   |
| 23     | Convertible or non-convertible                                  | Nonconvertible  | Nonconvertible                       | Nonconvertible                       | Nonconvertible          | Nonconvertible  |
| 24     | If convertible, conversion trigger(s)                           | NA  | NA                                   | NA                                   | NA                      | NA  |
| 25     | If convertible, fully or partially                              | NA  | NA                                   | NA                                   | NA                      | NA  |
| 26     | If convertible, conversion rate                                 | NA  | NA                                   | NA                                   | NA                      | NA  |
| 27     | If convertible, mandatory or optional conversion                | NA  | NA                                   | NA                                   | NA                      | NA  |
| 28     | If convertible, specify instrument type convertible into        | NA  | NA                                   | NA                                   | NA                      | NA  |

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| S. No. | Particulars   | 11  | 12   | 13   | 14   | 15  |
|--------|---|---|--|--|--|---|
|        | Bonds Series  | DEB SERIES XXII   | DEBT Basel III Tier II 8.34% (e-OBC)   | DEBT Basel III Tier II 9.20% (e-OBC)   | DEB SERIES VIII (e-UNI)  | DEB SERIES XXI  |
| 29     | If convertible, specify issuer of instrument it converts into | NA  | NA   | NA   | NA   | NA  |
| 30     | Write-down feature  | Yes   | Yes  | Yes  | Yes  | Yes   |
| 31     | If write-down, write-down trigger(s)                          | <p>Occurrence of the trigger event, called the 'Point of Non-Viability (PONV) Trigger' stipulated below:</p> <p>(i) The PONV Trigger event is the earlier of</p> <p>a. a decision that a write-off without which the firm would become non-viable, is necessary, as determined by the Reserve Bank of India; and the decision to make a public sector injection of capital, or equivalent support, without which the firm would have become non-viable, as determined by the relevant authority. However, the Write-off of any Common Equity Tier 1 capital shall not be required before the write off of any Tier 2 regulatory capital instrument.</p> <p>(ii) Such a decision would invariably imply that the write-off consequent upon the trigger event must occur prior to any public sector injection of capital so that the capital provided by the public sector is not diluted. As such, the contractual terms and conditions of these instruments shall not provide for any residual claims on the issuer which are senior to ordinary shares of the bank (or banking group entity where applicable), following a trigger event and when write-off is undertaken.</p> | <p>If a PONV Trigger Event (as described below) occurs, the Issuer shall:</p> <p>(i) notify the Trustee;</p> <p>(ii) cancel any coupon which is accrued and unpaid on the Bonds as on the write-off date; and</p> <p>(iii) Without the need for the consent of Bondholders or the Trustee, write-off the outstanding principal of the Bonds by such amount as may be prescribed by RBI ("PONV Write-Off Amount") and as is otherwise required by the RBI at the relevant time. The Issuer will affect a write-off within thirty days of the PONV write-off Amount being determined and agreed with the RBI.</p> <p>Once the principal of the Bonds have been written off pursuant to PONV Trigger Event, the PONV written-off Amount will not be restored in any circumstances, including where the PONV Trigger Event has ceased to continue.</p> <p>The Bonds at the option of the RBI, shall be permanently written off upon occurrence of the trigger event called the "Point of Non Viability Trigger".</p> <p>The PONV Trigger event shall be the earlier of:</p> <p>a) a decision that the permanent write off, without</p> | <p>The PONV Trigger event shall be the earlier of:</p> <p>a) a decision that the permanent write off, without which the Bank would become nonviable, is necessary, as determined by the Reserve Bank of India; and</p> <p>b) the decision to make a public sector injection of capital, or equivalent support, without which the Bank would have become non-viable, as determined by the relevant authority. Such a decision would invariably imply that the write-off consequent upon the trigger event must occur prior to any public sector injection of capital so that the capital provided by the public sector is not diluted.</p> <p>For the purpose of these guidelines, a non-viable bank will be a bank which, owing to its financial and other difficulties, may no longer remain a going concern on its own in the opinion of the Reserve Bank of India unless appropriate measures are taken to revive its operations and thus, enable it to continue as a</p> | <p>a. A decision that a temporary/permanent write-off is necessary without which the or its subsidiary, would become non-viable, as determined by the RBI, and</p> <p>b. The decision to make a public sector injection of capital, or equivalent support without which the bank have become non-viable as determined by the relevant authority. The write-off consequent upon the trigger event shall occur prior to any public sector injection of capital so that the capital provided by the public sector is not diluted</p> <p>c. If the relevant authorities decide to reconstitute the bank or amalgamate the bank with any other bank under the Section 45 of BR Act, 1949 and or section 9 of the Banking Companies (Acquisition and Transfer of Undertaking ) Act 1970/1980, as may be applicable".</p> | <p>Occurrence of the trigger event, called the 'Point of Non-Viability (PONV) Trigger' stipulated below:</p> <p>(i) The PONV Trigger event is the earlier of</p> <p>a. a decision that a write-off without which the firm would become non-viable, is necessary, as determined by the Reserve Bank of India; and the decision to make a public sector injection of capital, or equivalent support, without which the firm would have become non-viable, as determined by the relevant authority. However, the Write-off of any Common Equity Tier 1 capital shall not be required before the write off of any Tier 2 regulatory capital instrument.</p> <p>(ii) Such a decision would invariably imply that the write-off consequent upon the trigger event must occur prior to any public sector injection of capital so that the capital provided by the public sector is not diluted. As such, the contractual terms and conditions of these instruments shall not</p> |

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| S. No. | Particulars                           | 11  | 12  | 13  | 14  | 15   |
|--------|---------------------------------------|---|---|---|---|--|
|        | Bonds Series                          | DEB SERIES XXII   | DEBT Basel III Tier II 8.34% (e-OBC)  | DEBT Basel III Tier II 9.20% (e-OBC)  | DEB SERIES VIII (e-UNI)   | DEB SERIES XXI   |
|        |                                       |   | <p>which the Bank would become nonviable, is necessary, as determined by the Reserve Bank of India; and b) the decision to make a public sector injection of capital, or equivalent support, without which the Bank would have become non-viable, as determined by the relevant authority. Such a decision would invariably imply that the write-off consequent upon the trigger event must occur prior to any public sector injection of capital so that the capital provided by the public sector is not diluted.</p> <p>The write-off of any Common Equity Tier -1 Capital shall not be required before the writeoff of any Non-Equity (Additional tier 1 and Tier 2) Regulatory Capital Instrument.</p> | <p>going concern. The difficulties faced by a bank should be such that these are likely to result in financial losses and raising the Common Equity Tier 1 capital of the bank should be considered as the most appropriate way to prevent the bank from turning non-viable. Such measures may include permanent write off of the Bonds in combination with or without other measures as considered appropriate by the Reserve Bank of India.</p> <p>In rare situations, a bank may also become non-viable due to non-financial problems, such as conduct of affairs of the bank in a manner which is detrimental to the interest of depositors, serious corporate governance issues, etc. In such situations raising capital is not considered a part of the solution and therefore, may not attract provisions of this framework.</p> |   | <p>provide for any residual claims on the issuer which are senior to ordinary shares of the bank (or banking group entity where applicable), following a trigger event and when write-off is undertaken.</p> |
| 32     | If write-down, full or partial        | Fully or partially as per discretion of RBI   | Fully or partially as per discretion of RBI   | Fully or partially as per discretion of RBI   | Fully or partially as per discretion of RBI   | Fully or partially as per discretion of RBI  |
| 33     | If write-down, permanent or temporary | These instruments are subject to permanent write-off upon the occurrence of the trigger event called PONV as determined by Reserve Bank of India. | These instruments are subject to permanent write-off upon the occurrence of the trigger event called PONV as determined by Reserve Bank of India.   | These instruments are subject to permanent write-off upon the occurrence of the trigger event called PONV as determined by Reserve Bank of India.   | These instruments are subject to permanent write-off upon the occurrence of the trigger event called PONV as determined by Reserve Bank of India. | These instruments are subject to permanent write-off upon the occurrence of the trigger event called PONV as determined by Reserve Bank of India.  |

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| S. No. | Particulars   | 11  | 12  | 13  | 14  | 15  |
|--------|---|---|---|---|---|---|
|        | Bonds Series  | DEB SERIES XXII   | DEBT Basel III Tier II 8.34% (e-OBC)  | DEBT Basel III Tier II 9.20% (e-OBC)  | DEB SERIES VIII (e-UNI)   | DEB SERIES XXI  |
| 34     | If temporary write-down, description of write-up mechanism  | NA  | NA  | NA  | NA  | NA  |
| 35     | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | If the bank goes into liquidation before these instruments have been written-down, these instruments will absorb losses in accordance with the order of seniority indicated in the offer document and as per usual legal provisions governing priority of charges. If the bank goes into liquidation after these instruments have been written-down, the holders of these instruments will have no claim on the proceeds of liquidation | If the bank goes into liquidation before these instruments have been written-down, these instruments will absorb losses in accordance with the order of seniority indicated in the offer document and as per usual legal provisions governing priority of charges. If the bank goes into liquidation after these instruments have been written-down, the holders of these instruments will have no claim on the proceeds of liquidation | If the bank goes into liquidation before these instruments have been written-down, these instruments will absorb losses in accordance with the order of seniority indicated in the offer document and as per usual legal provisions governing priority of charges. If the bank goes into liquidation after these instruments have been written-down, the holders of these instruments will have no claim on the proceeds of liquidation | If the bank goes into liquidation before these instruments have been written-down, these instruments will absorb losses in accordance with the order of seniority indicated in the offer document and as per usual legal provisions governing priority of charges. If the bank goes into liquidation after these instruments have been written-down, the holders of these instruments will have no claim on the proceeds of liquidation | If the bank goes into liquidation before these instruments have been written-down, these instruments will absorb losses in accordance with the order of seniority indicated in the offer document and as per usual legal provisions governing priority of charges. If the bank goes into liquidation after these instruments have been written-down, the holders of these instruments will have no claim on the proceeds of liquidation |
| 36     | Non-compliant transitioned features   | NO  | NO  | NO  | NO  | NO  |
| 37     | If yes, specify non-compliant features  | NA  | NA  | NA  | NA  | NA  |

| S. No. | Particulars  | 16                   | 17                   | 18                   | 19                   | 20                   |
|--------|--|----------------------|----------------------|----------------------|----------------------|----------------------|
|        | Bonds Series   | DEB SERIES XX        | DEB SERIES XIX       | DEB SERIES XVIII     | DEB SERIES XVII      | DEB SERIES XVI       |
| 1      | Issuer   | PUNJAB NATIONAL BANK | PUNJAB NATIONAL BANK | PUNJAB NATIONAL BANK | PUNJAB NATIONAL BANK | PUNJAB NATIONAL BANK |
| 2      | Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement) | INE160A08142         | INE160A08092         | INE160A08050         | INE160A08043         | INE160A08035         |
| 3      | Governing law(s) of the instrument   | RBI                  | RBI                  | RBI                  | RBI                  | RBI                  |
|        | <i>Regulatory treatment</i>  |                      |                      |                      |                      |                      |
| 4      | Transitional Basel III rules   | Tier II Bonds        | Tier II Bonds        | Tier II Bonds        | Tier II Bonds        | Tier II Bonds        |
| 5      | Post-transitional Basel III rules  | Tier II Bonds        | Tier II Bonds        | Tier II Bonds        | Tier II Bonds        | Tier II Bonds        |
| 6      | Eligible at solo/group/ group & solo   | Solo                 | Solo                 | Solo                 | Solo                 | Solo                 |



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| S. No. | Particulars  | 16  | 17  | 18  | 19  | 20  |
|--------|--|---|---|---|---|---|
|        | Bonds Series   | DEB SERIES XX   | DEB SERIES XIX  | DEB SERIES XVIII  | DEB SERIES XVII   | DEB SERIES XVI  |
| 7      | Instrument type  | Non-Convertible Redeemable Unsecured Basel III Compliant Tier 2 Bonds for inclusion in Tier 2 Capital in the nature of Debentures | Non-Convertible Redeemable Unsecured Basel III Compliant Tier 2 Bonds for inclusion in Tier 2 Capital in the nature of Debentures | Non-Convertible Redeemable Unsecured Basel III Compliant Tier 2 Bonds for inclusion in Tier 2 Capital in the nature of Debentures | Non-Convertible Redeemable Unsecured Basel III Compliant Tier 2 Bonds for inclusion in Tier 2 Capital in the nature of Debentures | Non-Convertible Redeemable Unsecured Basel III Compliant Tier 2 Bonds for inclusion in Tier 2 Capital in the nature of Debentures |
| 8      | Amount recognised in regulatory capital (Rs. in million, as of most recent reporting date) | 15000   | 12000   | 6000  | 3000  | 3000  |
| 9      | Par value of instrument  | Rs.1 million  | Rs.1 million  | Rs.1 million  | Rs.1 million  | Rs.1 million  |
| 10     | Accounting classification  | Liability   | Liability   | Liability   | Liability   | Liability   |
| 11     | Original date of issuance  | 26-Dec-19   | 5-Feb-16  | 30-9-14   | 9-Sep-14  | 3-Apr-14  |
| 12     | Perpetual or dated   | DATED   | DATED   | DATED   | DATED   | DATED   |
| 13     | Original maturity date   | 26-Dec-29   | 5-Feb-26  | 30-9-24   | 9-Sep-24  | 3-Apr-24  |
| 14     | Issuer call subject to prior supervisory approval  | NA  | NA  | NA  | NA  | NA  |
| 15     | Optional call date, contingent call dates and redemption amount                            | NA  | NA  | NA  | NA  | NA  |
| 16     | Subsequent call dates, if applicable   | NA  | NA  | NA  | NA  | NA  |
|        | <i>Coupons / dividends</i>   | Coupon  | Coupon  | Coupon  | Coupon  | Coupon  |
| 17     | Fixed or floating dividend/coupon  | Fixed   | Fixed   | Fixed   | Fixed   | Fixed   |
| 18     | Coupon rate and any related index  | 8.15%   | 8.65%   | 9.25%   | 9.35% p.a.  | 9.68% p.a.  |
| 19     | Existence of a dividend stopper  | NO  | NO  | NO  | NO  | NO  |
| 20     | Fully discretionary, partially discretionary or mandatory                                  | Mandatory   | Mandatory   | Mandatory   | Mandatory   | Mandatory   |
| 21     | Existence of step up or other incentive to redeem  | NO  | NO  | NO  | NO  | NO  |
| 22     | Noncumulative or cumulative  | Noncumulative   | Noncumulative   | Noncumulative   | Noncumulative   | Noncumulative   |
| 23     | Convertible or non-convertible   | Nonconvertible  | Nonconvertible  | Nonconvertible  | Nonconvertible  | Nonconvertible  |
| 24     | If convertible, conversion trigger(s)  | NA  | NA  | NA  | NA  | NA  |
| 25     | If convertible, fully or partially   | NA  | NA  | NA  | NA  | NA  |
| 26     | If convertible, conversion rate  | NA  | NA  | NA  | NA  | NA  |
| 27     | If convertible, mandatory or optional conversion   | NA  | NA  | NA  | NA  | NA  |
| 28     | If convertible, specify instrument type convertible into                                   | NA  | NA  | NA  | NA  | NA  |
| 29     | If convertible, specify issuer of instrument it converts into                              | NA  | NA  | NA  | NA  | NA  |
| 30     | Write-down feature   | Yes   | Yes   | Yes   | Yes   | NA  |

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| S. No. | Particulars                          | 16  | 17  | 18  | 19  | 20             |
|--------|--------------------------------------|---|---|---|---|----------------|
|        | Bonds Series                         | DEB SERIES XX   | DEB SERIES XIX  | DEB SERIES XVIII  | DEB SERIES XVII   | DEB SERIES XVI |
| 31     | If write-down, write-down trigger(s) | <p>Occurrence of the trigger event, called the 'Point of Non-Viability (PONV) Trigger' stipulated below:</p> <p>(i) The PONV Trigger event is the earlier of</p> <p>a. a decision that a write-off without which the firm would become non-viable, is necessary, as determined by the Reserve Bank of India; and the decision to make a public sector injection of capital, or equivalent support, without which the firm would have become non-viable, as determined by the relevant authority. However, the Write-off of any Common Equity Tier 1 capital shall not be required before the write off of any Tier 2 regulatory capital instrument.</p> <p>(ii) Such a decision would invariably imply that the write-off consequent upon the trigger event must occur prior to any public sector injection of capital so that the capital provided by the public sector is not diluted. As such, the contractual terms and conditions of these instruments shall not provide for any residual claims on the issuer which are senior to ordinary shares of the bank (or banking group entity where applicable), following a trigger event and when write-off is undertaken.</p> | <p>Occurrence of the trigger event, called the 'Point of Non-Viability (PONV) Trigger' stipulated below:</p> <p>(i) The PONV Trigger event is the earlier of</p> <p>a. a decision that a write-off without which the firm would become non-viable, is necessary, as determined by the Reserve Bank of India; and the decision to make a public sector injection of capital, or equivalent support, without which the firm would have become non-viable, as determined by the relevant authority. However, the Write-off of any Common Equity Tier 1 capital shall not be required before the write off of any Tier 2 regulatory capital instrument.</p> <p>(ii) Such a decision would invariably imply that the write-off consequent upon the trigger event must occur prior to any public sector injection of capital so that the capital provided by the public sector is not diluted. As such, the contractual terms and conditions of these instruments shall not provide for any residual claims on the issuer which are senior to ordinary shares of the bank (or banking group entity where applicable), following a trigger event and when write-off is undertaken.</p> | <p>Occurrence of the trigger event, called the 'Point of Non-Viability (PONV) Trigger' stipulated below:</p> <p>(i) The PONV Trigger event is the earlier of</p> <p>a. a decision that a write-off without which the firm would become non-viable, is necessary, as determined by the Reserve Bank of India; and the decision to make a public sector injection of capital, or equivalent support, without which the firm would have become non-viable, as determined by the relevant authority. However, the Write-off of any Common Equity Tier 1 capital shall not be required before the write off of any Tier 2 regulatory capital instrument.</p> <p>(ii) Such a decision would invariably imply that the write-off consequent upon the trigger event must occur prior to any public sector injection of capital so that the capital provided by the public sector is not diluted. As such, the contractual terms and conditions of these instruments shall not provide for any residual claims on the issuer which are senior to ordinary shares of the bank (or banking group entity where applicable), following a trigger event and when write-off is undertaken.</p> | <p>Occurrence of the trigger event, called the 'Point of Non-Viability (PONV) Trigger' stipulated below:</p> <p>(i) The PONV Trigger event is the earlier of</p> <p>a. a decision that a write-off without which the firm would become non-viable, is necessary, as determined by the Reserve Bank of India; and the decision to make a public sector injection of capital, or equivalent support, without which the firm would have become non-viable, as determined by the relevant authority. However, the Write-off of any Common Equity Tier 1 capital shall not be required before the write off of any Tier 2 regulatory capital instrument.</p> <p>(ii) Such a decision would invariably imply that the write-off consequent upon the trigger event must occur prior to any public sector injection of capital so that the capital provided by the public sector is not diluted. As such, the contractual terms and conditions of these instruments shall not provide for any residual claims on the issuer which are senior to ordinary shares of the bank (or banking group entity where applicable),</p> | NA             |

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| S. No. | Particulars   | 16  | 17  | 18  | 19  | 20                                 |
|--------|---|---|---|---|---|------------------------------------|
|        | Bonds Series  | DEB SERIES XX   | DEB SERIES XIX  | DEB SERIES XVIII  | DEB SERIES XVII   | DEB SERIES XVI                     |
|        |   |   |   |   | following a trigger event and when write-off is undertaken.   |                                    |
| 32     | If write-down, full or partial  | Fully or partially as per discretion of RBI   | Fully or partially as per discretion of RBI   | Fully or partially as per discretion of RBI   | Fully or partially as per discretion of RBI   | NA                                 |
| 33     | If write-down, permanent or temporary   | These instruments are subject to permanent write-off upon the occurrence of the trigger event called PONV as determined by Reserve Bank of India.   | These instruments are subject to permanent write-off upon the occurrence of the trigger event called PONV as determined by Reserve Bank of India.   | These instruments are subject to permanent write-off upon the occurrence of the trigger event called PONV as determined by Reserve Bank of India.   | These instruments are subject to permanent write-off upon the occurrence of the trigger event called PONV as determined by Reserve Bank of India.   | NA                                 |
| 34     | If temporary write-down, description of write-up mechanism  | NA  | NA  | NA  | NA  | NA                                 |
| 35     | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | If the bank goes into liquidation before these instruments have been written-down, these instruments will absorb losses in accordance with the order of seniority indicated in the offer document and as per usual legal provisions governing priority of charges. If the bank goes into liquidation after these instruments have been written-down, the holders of these instruments will have no claim on the proceeds of liquidation | If the bank goes into liquidation before these instruments have been written-down, these instruments will absorb losses in accordance with the order of seniority indicated in the offer document and as per usual legal provisions governing priority of charges. If the bank goes into liquidation after these instruments have been written-down, the holders of these instruments will have no claim on the proceeds of liquidation | If the bank goes into liquidation before these instruments have been written-down, these instruments will absorb losses in accordance with the order of seniority indicated in the offer document and as per usual legal provisions governing priority of charges. If the bank goes into liquidation after these instruments have been written-down, the holders of these instruments will have no claim on the proceeds of liquidation | If the bank goes into liquidation before these instruments have been written-down, these instruments will absorb losses in accordance with the order of seniority indicated in the offer document and as per usual legal provisions governing priority of charges. If the bank goes into liquidation after these instruments have been written-down, the holders of these instruments will have no claim on the proceeds of liquidation | All depositors and other creditors |
| 36     | Non-compliant transitioned features   | NO  | NO  | NO  | NO  | NO                                 |
| 37     | If yes, specify non-compliant features  | NA  | NA  | NA  | NA  | NA                                 |

| S. No. | Particulars                                       | 21                   | 22                   | 23                   |
|--------|---|----------------------|----------------------|----------------------|
|        | Bonds Series                                      | DEB SERIES XV        | DEB SERIES XIV       | AT I SERIES VII      |
| 1      | Issuer  | PUNJAB NATIONAL BANK | PUNJAB NATIONAL BANK | PUNJAB NATIONAL BANK |
| 2      | Unique identifier (e.g. CUSIP, ISIN or Bloomberg) | INE160A08027         | INE160A08019         | INE160A08076         |

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| S. No. | Particulars  | 21  | 22  | 23  |
|--------|--|---|---|---|
|        | Bonds Series   | DEB SERIES XV   | DEB SERIES XIV  | AT I SERIES VII   |
|        | identifier for private placement)  |   |   |   |
| 3      | Governing law(s) of the instrument   | RBI   | RBI   | RBI   |
|        | <i>Regulatory treatment</i>  |   |   |   |
| 4      | Transitional Basel III rules   | Tier II Bonds   | Tier II Bonds   | BASEL III compliant Perpetual debt instrument for inclusion in addition Tier I capital  |
| 5      | Post-transitional Basel III rules  | Tier II Bonds   | Tier II Bonds   | Tier I Bonds  |
| 6      | Eligible at solo/group/ group & solo   | Solo  | Solo  | Solo  |
| 7      | Instrument type  | Non-Convertible Redeemable Unsecured Basel III Compliant Tier 2 Bonds for inclusion in Tier 2 Capital in the nature of Debentures | Non-Convertible Redeemable Unsecured Basel III Compliant Tier 2 Bonds for inclusion in Tier 2 Capital in the nature of Debentures | Non-Convertible perpetual Unsecured Basel III Compliant Tier 1 Bonds for inclusion in additional Tier 1 Capital in the nature of Debentures   |
| 8      | Amount recognised in regulatory capital (Rs. in million, as of most recent reporting date) | 2000  | 4000  | 15000   |
| 9      | Par value of instrument  | Rs.1 million  | Rs.1 million  | Rs.1 million  |
| 10     | Accounting classification  | Liability   | Liability   | Liability   |
| 11     | Original date of issuance  | 28-Mar-14   | 24-Feb-14   | 13-Feb-15   |
| 12     | Perpetual or dated   | DATED   | DATED   | Perpetual   |
| 13     | Original maturity date   | 28-Mar-24   | 24-Feb-24   | perpetual   |
| 14     | Issuer call subject to prior supervisory approval  | NA  | NA  | At par at the end of 10 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission)  |
| 15     | Optional call date, contingent call dates and redemption amount                            | NA  | NA  | At par at the end of 10 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission)  |
| 16     | Subsequent call dates, if applicable   | NA  | NA  | At par at the end of 10 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission)  |
|        | <i>Coupons / dividends</i>   | Coupon  | Coupon  | Coupon  |
| 17     | Fixed or floating dividend/coupon  | Fixed   | Fixed   | Fixed   |
| 18     | Coupon rate and any related index  | 9.68% p.a.  | 9.65% p.a.  | 9.15%   |
| 19     | Existence of a dividend stopper  | NO  | NO  | The Bonds shall have a "dividend stopper arrangement" which shall oblige the Bank to stop dividend payments on equity/ common shares in the event of Bondholders not being paid coupon. |
| 20     | Fully discretionary, partially discretionary or mandatory                                  | Mandatory   | Mandatory   | Mandatory   |
| 21     | Existence of step up or other incentive to redeem  | NO  | NO  | NO  |

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| S. No. | Particulars   | 21                                 | 22                                 | 23  |
|--------|---|------------------------------------|------------------------------------|---|
|        | Bonds Series  | DEB SERIES XV                      | DEB SERIES XIV                     | AT I SERIES VII   |
| 22     | Noncumulative or cumulative   | Noncumulative                      | Noncumulative                      | Noncumulative   |
| 23     | Convertible or non-convertible  | Nonconvertible                     | Nonconvertible                     | Nonconvertible  |
| 24     | If convertible, conversion trigger(s)   | NA                                 | NA                                 | NA  |
| 25     | If convertible, fully or partially  | NA                                 | NA                                 | NA  |
| 26     | If convertible, conversion rate   | NA                                 | NA                                 | NA  |
| 27     | If convertible, mandatory or optional conversion  | NA                                 | NA                                 | NA  |
| 28     | If convertible, specify instrument type convertible into  | NA                                 | NA                                 | NA  |
| 29     | If convertible, specify issuer of instrument it converts into   | NA                                 | NA                                 | NA  |
| 30     | Write-down feature  | NA                                 | NA                                 | Yes   |
| 31     | If write-down, write-down trigger(s)  | NA                                 | NA                                 | The bonds issued before March 31, 2019 shall have two pre-specified triggers. A lower pre-specified trigger at CET1 of 5.5% of RWAs shall apply and remain effective before March 31, 2019. From this date, the trigger shall be raised to CET1 of 6.125% of RWAs for all such bonds. Bonds issued on or after March 31, 2019 shall have pre-specified trigger at CET1 of 6.125% of RWAs only.  |
| 32     | If write-down, full or partial  | NA                                 | NA                                 | If fully paid-up Bonds are fully and permanently written-down, they shall cease to exist resulting in extinguishment of a liability of the Bank and thus create CET1  |
| 33     | If write-down, permanent or temporary   | NA                                 | NA                                 | The temporary or permanent write-down of Bonds must generate CET1 under applicable Indian Accounting Standards. The Bonds shall receive recognition in AT1 capital only up to the extent of minimum level of CET1 generated by a full write-down of the Bonds.  |
| 34     | If temporary write-down, description of write-up mechanism  | NA                                 | NA                                 | original Bonds may not be fully extinguished. The par value of the Bonds may be written-down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original value in future in conformity with provisions of the RBI Basel III Guidelines. The amount shown in the balance sheet subsequent to temporary write-down may depend on the features of the Bonds and the prevailing Accounting Standards. |
| 35     | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | All depositors and other creditors | All depositors and other creditors | All depositors and other creditors  |
| 36     | Non-compliant transitioned features   | NO                                 | NO                                 | NO  |
| 37     | If yes, specify non-compliant features  | NA                                 | NA                                 | NA  |

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**TABLE DF – 14: Full Terms and Conditions of Regulatory Capital Instruments of Punjab National Bank (PNB) - Equity**

| Sr. No. | Instrument    | Full Terms and Conditions       |
|---------|---------------|---------------------------------|
| 1       | Equity Shares | Ordinary Shares, non-cumulative |

**TABLE DF – 14: Full Terms and Conditions of Regulatory Capital Instruments of Punjab National Bank (PNB) - Bonds**

| Sr. No. | Instrument (PNB)  | Full terms and conditions  |
|---------|---|--|
| 1       | 8.75% E-United Bank of India Now PNB issued Non-Convertible Redeemable Unsecured Basel III Compliant Tier II Bonds (Series–VIII) In The Nature Of Promissory Notes<br><b>INE695A09103</b> | Issue size: Rs.500 Crore, Date of Allotment: June 25 2013, Date of Maturity: June 25 2023, Face Value: Rs.1 million, Rate of Interest and Frequency: @8.75 % p.a. Annually, Listing: On the Bombay Stock Exchange Ltd (BSE). All in Dematerialised form  |
| 2       | 9.65% Unsecured Redeemable Non Convertible Basel-III compliant Tier 2 Bonds Series XIV in the nature of Debenture.<br><b>INE160A08019</b>   | Issue size: Rs.1000 Crore, Date of Allotment: February 24, 2014, Date of Maturity 24/02/2024, Face Value: Rs.1 million, Rate of Interest and Frequency: @9.65% p.a. Annual, Listing: On the Bombay Stock Exchange Ltd (BSE). All in Dematerialised form. |
| 3       | 9.68% Unsecured Redeemable Non-Convertible Basel-III compliant Tier 2 Bonds Series XV in the nature of Debenture.<br><b>INE160A08027</b>  | Issue size: Rs.500 Crore, Date of Allotment: March 28, 2014, Date of Maturity 28/03/2024, Face Value: Rs.1 million, Rate of Interest and Frequency: @9.68% p.a. Annual, Listing: On the Bombay Stock Exchange Ltd (BSE), All in Dematerialised form.     |
| 4       | 9.68% Unsecured Redeemable Non-Convertible Basel-III compliant Tier 2 Bonds Series XVI in the nature of Debenture.<br><b>INE160A08035</b>   | Issue size: Rs.500 Crore, Date of Allotment: April 03, 2014, Date of Maturity 03/04/2024, Face Value: Rs.1 million, Rate of Interest and Frequency: @9.68% p.a. Annual, Listing: On the Bombay Stock Exchange Ltd (BSE). All in Dematerialised form.     |
| 5       | 9.35% Unsecured Redeemable Non-Convertible Basel-III compliant Tier 2 Bonds Series XVII in the nature of Debenture.<br><b>INE160A08043</b>  | Issue size: Rs.500 Crore, Date of Allotment: Sep. 09, 2014, Date of Maturity 09/09/2024, Face Value: Rs.1 million, Rate of Interest and Frequency: @9.35% p.a. Annual, Listing: On the Bombay Stock Exchange Ltd (BSE). All in Dematerialised form.      |
| 6       | 9.25% Unsecured Redeemable Non-Convertible Basel-III compliant Tier 2 Bonds Series XVIII in the nature of Debenture.<br><b>INE160A08050</b>   | Issue size: Rs.1000 Crore, Date of Allotment: Sep. 30, 2014, Date of Maturity 30/09/2024, Face Value: Rs.1 million, Rate of Interest and Frequency: @9.25% p.a. Annual, Listing: On the Bombay Stock Exchange Ltd (BSE). All in Dematerialised form.     |
| 7       | 9.20% E-OBC Now PNB Issued Unsecured Redeemable Non-  | Issue size: Rs.1000 Crore, Date of Allotment: October 27 2014, Date of Maturity October 27   |

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|    |  |   |
|----|--|---|
|    | Convertible Fully paid up Basel III Compliant Tier II bonds In The Nature Of Debentures<br><b>INE141A08019</b>   | 2024, Face Value: Rs.1 million, Rate of Interest and Frequency: @9.20 % p.a. Annual, Listing: On the National stock exchange of India (NSE). All in Dematerialised form   |
| 8  | 9.15% Unsecured Perpetual Non-Convertible subordinate Basel-III compliant additional Tier 1 Bonds Series VII in the nature of Debenture.<br><b>INE160A08076</b>    | Issue size: Rs.1500 Crore, Date of Allotment: Feb 13, 2015, Perpetual, Face Value: Rs.1 million, Rate of Interest and Frequency: @ 9.15% annual with the call option at the end of 10 year from the date of allotment, Listing: On the Bombay Stock Exchange Ltd (BSE). All in Dematerialised form  |
| 9  | 8.34% E-OBC Now PNB Issued Unsecured Redeemable Non-Convertible Fully paid up Basel III Compliant Tier II bonds In The Nature Of Debentures<br><b>INE141A08035</b> | Issue size: Rs.1000 Crore, Date of Allotment: October 26 2015, Date of Maturity October 26 2025, Face Value: Rs.1 million, Rate of Interest and Frequency: @8.34 % p.a. Annual, Listing: On the National stock exchange of India (NSE). All in Dematerialised form  |
| 10 | 8.65 % Unsecured Redeemable Non Convertible Basel-III compliant Tier 2 Bonds Series XIX in the nature of Debenture.<br><b>INE160A08092</b>                         | Issue size: Rs.1500 Crore, Date of Allotment: Feb. 05, 2016, Date of Maturity 05/02/2026, Face Value: Rs.1 million, Rate of Interest and Frequency: @8.65 % p.a. Annual, Listing: On the Bombay Stock Exchange Ltd (BSE). All in Dematerialised form.   |
| 11 | 8.15 % Unsecured Redeemable Non Convertible Basel-III compliant Tier 2 Bonds Series XX in the nature of Debenture.<br><b>INE160A08142</b>                          | Issue size: Rs.1500 Crore, Date of Allotment: Dec 26 2019, Date of Maturity Dec 26 2029, Face Value: Rs.1 million, Rate of Interest and Frequency: @8.15 % p.a. Annual, Listing: On the Bombay Stock Exchange Ltd (BSE). All in Dematerialised form.  |
| 12 | 7.25 % Unsecured Redeemable Non-Convertible Basel-III compliant Tier 2 Bonds Series XXI in the nature of Debenture.<br><b>INE160A08159</b>                         | Issue size: Rs.994 Crore, Date of Allotment: July 29 2020, Date of Maturity July 29 2030, Face Value: Rs.1 million, Rate of Interest and Frequency: @7.25 % p.a. Annual, Listing: On the Bombay Stock Exchange Ltd (BSE). All in Dematerialised form with the call option at the end of 5 <sup>th</sup> year from the date of allotment             |
| 13 | 7.25% Unsecured Redeemable Non-Convertible Basel-III compliant Tier 2 Bonds Series XXII in the nature of Debenture.<br><b>INE160A08167</b>                         | Issue size: Rs.1500 Crore, Date of Allotment: Oct. 14 <sup>th</sup> 2020, Date of Maturity 14/10/2030, Face Value: Rs.1 million, Rate of Interest and Frequency: @7.25% p.a. Annual, Listing: On the Bombay Stock Exchange Ltd (BSE). All in Dematerialised form with the call option at the end of 5 <sup>th</sup> year from the date of allotment |
| 14 | 7.10% Unsecured Redeemable Non-Convertible Basel-III compliant Tier 2 Bonds Series XXIII in the nature of Debenture.<br><b>INE160A08175</b>                        | Issue size: Rs.1500 Crore, Date of Allotment: Nov. 11 <sup>th</sup> 2020, Date of Maturity 09/11/2035, Face Value: Rs.1 million, Rate of Interest and Frequency: @7.10% p.a. Annual, Listing: On the Bombay Stock Exchange Ltd (BSE). All in  |

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|    |  |  |
|----|--|--|
|    |  | Dematerialised form with the call option at the end of 10 <sup>th</sup> year from the date of allotment  |
| 15 | 8.60% Unsecured Perpetual Non-Convertible subordinate Basel-III compliant additional Tier 1 Bonds Series XII in the nature of Debenture.<br><b>INE160A08183</b>  | Issue size: Rs.495 Crore, Date of Allotment: Jan 22 <sup>nd</sup> 2021, Perpetual, Face Value: Rs.1 million, Rate of Interest and Frequency: @ 8.60% annual with the call option at the end of 5 <sup>th</sup> year from the date of allotment, Listing: On Bombay Stock Exchange Ltd (BSE). All in Dematerialised form  |
| 16 | 7.10% Unsecured Redeemable Non-Convertible Basel-III compliant Tier 2 Bonds Series XXIV in the nature of Debenture.<br><b>INE160A08191</b>                       | Issue size: Rs.1919 Crore, Date of Allotment: Nov. 18 <sup>th</sup> 2021, Date of Maturity 18/11/2031, Face Value: Rs.10 million, Rate of Interest and Frequency: @7.10% p.a. Annual, Listing: On the Bombay Stock Exchange Ltd (BSE). All in Dematerialised form with the call option at the end of 5 <sup>th</sup> year from the date of allotment and thereafter each coupon date |
| 17 | 8.40% Unsecured Perpetual Non-Convertible subordinate Basel-III compliant additional Tier 1 Bonds Series XIII in the nature of Debenture.<br><b>INE160A08209</b> | Issue size: Rs.2000 Crore, Date of Allotment: December 9 <sup>th</sup> 2021, Perpetual, Face Value: Rs.10 million, Rate of Interest and Frequency: @ 8.40% annual with the call option at the end of 5 <sup>th</sup> year from the date of allotment, Listing: On Bombay Stock Exchange Ltd (BSE). All in Dematerialised form  |
| 18 | 8.50% Unsecured Perpetual Non-Convertible subordinate Basel-III compliant additional Tier 1 Bonds Series XIV in the nature of Debenture.<br><b>INE160A08217</b>  | Issue size: Rs.1971 Crore, Date of Allotment: January 17 <sup>th</sup> 2022, Perpetual, Face Value: Rs.10 million, Rate of Interest and Frequency: @ 8.50% annual with the call option at the end of 5 <sup>th</sup> year from the date of allotment, Listing: On Bombay Stock Exchange Ltd (BSE). All in Dematerialised form  |
| 19 | 8.75% Unsecured Perpetual Non-Convertible subordinate Basel-III compliant additional Tier 1 Bonds Series XV in the nature of Debenture.<br><b>INE160A08225</b>   | Issue size: Rs.2000 Crore, Date of Allotment: July 06 <sup>th</sup> 2022, Perpetual, Face Value: Rs.10 million, Rate of Interest and Frequency: @ 8.75% annual with the call option at the end of 5 <sup>th</sup> year from the date of allotment, Listing: On Bombay Stock Exchange Ltd (BSE). All in Dematerialised form   |
| 20 | 8.30% Unsecured Perpetual Non-Convertible subordinate Basel-III compliant additional Tier 1 Bonds Series XVI in the nature of Debenture.<br><b>INE160A08233</b>  | Issue size: Rs.658 Crore, Date of Allotment: September 21 <sup>st</sup> 2022, Perpetual, Face Value: Rs.10 million, Rate of Interest and Frequency: @ 8.30% annual with the call option at the end of 5 <sup>th</sup> year from the date of allotment, Listing: On Bombay Stock Exchange Ltd (BSE). All in Dematerialised form   |
| 21 | 7.89% unsecured Redeemable Non-Convertible Basel-III compliant Tier 2 Bonds Series XXV in the nature of debenture.   | Issue size: Rs.4000 Crore, Date of Allotment: December 1 2022, Date of Maturity December 1 2037, Face Value Rs 10 million, Rate of Interest and Frequency: @7.78% annual,  |



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|    |  |  |
|----|--|--|
|    | <b>INE160A08241</b>  | Listing: On Bombay Stock Exchange Ltd (BSE). All in Dematerialised form with the call option at the end of 10 <sup>th</sup> year from the date of allotment and thereafter each coupon date.   |
| 22 | 8.40% unsecured perpetual Non-Convertible subordinate Basell-III compliant Additional Tier 1 Bonds Series XVII in the nature of debenture.<br><b>INE160A08258</b>  | Issue size: Rs.582 Crore, Date of Allotment: December 23 <sup>rd</sup> 2022, Perpetual, Face Value Rs 10 million, Rate of Interest and Frequency: @8.40% annual with call option at the end of 5 <sup>th</sup> Year from the date of allotment, Listing: On Bombay Stock Exchange Ltd (BSE). All in Dematerialised form. |
| 23 | 8.75% unsecured perpetual Non-Convertible subordinate Basell-III compliant Additional Tier 1 Bonds Series XVIII in the nature of debenture.<br><b>INE160A08266</b> | Issue size: Rs.974 Crore, Date of Allotment: March 27 <sup>th</sup> 2023, Perpetual, Face Value Rs 10 million, Rate of Interest and Frequency: @8.75% annual with call option at the end of 5 <sup>th</sup> Year from the date of allotment, Listing: On Bombay Stock Exchange Ltd (BSE). All in Dematerialised form.    |