

Terms & Conditions:

These Terms and Conditions apply to and regulate the provision of FASTag facility provided by Punjab National Bank. These terms and conditions (the "Terms and Conditions") shall be in addition to and not in derogation to any other terms as stipulated by Punjab National Bank from time to time.

1. Definitions

In these Terms and Conditions, unless there is anything repugnant to the subject or context thereof, the following words / expressions shall have the meaning as stated herein under:

"Application" or the **"Tag Application"** shall refer to the application made by a customer to Punjab National Bank for the issuance of a Tag. The Application shall be in the form of a written or online application made in the manner and format prescribed by Punjab National Bank, and shall form an integral part of these Terms and Conditions.

"Concessionaire" refers to the person/entity that has been granted the right to construct, maintain, and toll the Highway by the National Highways Authority of India.

"National Highway" shall mean all the National Highways where ETC program is active.

Disclaimer: NHAI/IHMCL reserves the right to modify, alter, add or delete Toll Plazas from the list

"Tag" refers to the prepaid FASTag issued by Punjab National Bank.

"Tag Account" shall mean the account opened in the name of the Tag Member and maintained by Punjab National Bank for the purpose of usage of the Tag as per the Terms and Conditions contained herein.

"Tag Member/s" shall mean the individual or corporates who makes an Application for the issuance of, and to whom the Tag has been issued by Punjab National Bank subject to such terms and conditions as may be specified by Punjab National Bank, and who is authorized to hold and use the Tag.

"Tag Website" refers to www.pnbindia.in, which is owned, operated and maintained by Punjab National Bank.

"Toll Plaza" shall mean such establishments maintained by the Concessionaire, wherever located, whereby users are required to pay the toll amount applicable on a vehicle for usage of the Highway.

"Transaction" shall mean any Tag transaction/s carried out by the Tag Member/s as permitted by these Terms and Conditions, including but not limited to, loading or reloading of funds to a Tag; Tag balance enquiries and/or such other uses as Punjab National Bank may permit in writing from time to time.

"Statement/s" shall mean the communication provided to the Tag Member/s on the e-mail id provided by the Tag Member/s to Punjab National Bank on a quarterly basis stating inter alia the Transactions undertaken and balance available in the Tag Account.

"Customer Care" refers to the telephonic customer service facility provided by Punjab National Bank throughout the day to Tag Member/s for any Tag related queries.

2. Interpretation

- a. All references to singular include plural and vice versa and the word "includes" should be construed as "without limitation".
- b. Words importing any gender include the other gender.
- c. Reference to any statute, ordinance or other law includes all regulations and other instruments and all consolidations, amendments, re-enactments or replacements for the time being in force.
- d. All headings, bold typing and italics (if any) have been inserted for convenience of reference only and do not define limit or affect the meaning or interpretation of these Terms and Conditions.
- e. The rules of interpretation as set out in the General Clauses Act shall, unless it be repugnant to the subject or context thereof, apply to these Terms and Conditions as if incorporated herein.

3. Applicability of Terms

The Tag Member shall be deemed to have unconditionally agreed to and accepted these Terms and Conditions by submitting the Application for the Tag or by performing a Transaction or by accepting the Tag, in the form and manner prescribed by Punjab National Bank from time to time.

4. Issuance of Tags

Punjab National Bank may issue the Tag to a customer on the request of the customer and pursuant to the customer making an Application for the Tag and agreeing to the applicable terms and conditions in the form and manner prescribed by Punjab National Bank in this regard. Punjab National Bank shall maintain records of these Applications and other Transactions in such manner as may be deemed suitable by Punjab National Bank.

The Tag issued by Punjab National Bank to the Tag Member shall be affixed by the customer of the Bank on the vehicle of the Tag Member with the license plate number (RC number) specified by the Tag Member in the Application. The Tag is not transferable and may only be used with respect to the vehicle on which the Tag has been issued by the Bank.

At the time of making the Application for issuance of the Tag, the Tag Member shall be required to pay a minimum amount of as mentioned in Annexure or such other limit as may be specified by Punjab National Bank subject to internal and applicable regulatory and statutory guidelines. The Tag can neither be reloaded (subsequent cash loads) thereafter nor such initial loaded funds be accessed by the Tag Member until Punjab National Bank has activated the Tag.

The Tag can be reloaded to post activation of the Tag subject to a maximum Tag balance of **Rs. 1,00,000 (Rupees One Lac only)**. The tag holder shall be able to use the Tag only to the extent of the amount available on the Tag Account at any given point of time

The Tag shall be activated subject to approval of the application by the Bank and a minimum amount being loaded on the Tag by the Tag Member. Such funds shall be loaded on the tag after deduction of the applicable charges/fees etc. payable by the Tag Member to Punjab National Bank for availing the Tag. The tag holder shall be bound to comply with these Terms and Conditions and all the policies stipulated by Punjab National Bank from time to time in relation to the Tag.

Punjab National Bank may, at its sole discretion, refuse to accept the Application and to issue the Tag to the Tag Member.

5. Features of Tag

The Tag may be used for the purpose of making applicable toll payments (as may be required by the relevant authorities) at participating Toll Plazas on the Highway through the ETC lane provided at such Toll Plazas. The list of participating Toll Plazas will be updated on the Tag Website by Punjab National Bank from time to time. No interest shall be payable by Punjab National Bank on the amount available/loaded on the Tag. A User ID and password will be provided on email id/ mobile number to the Tag Member to allow him/her to reload the Tag through the Tag Website. The Tag Member must not disclose this User ID and password to anyone else. Limitations regarding minimum amount, maximum amount, annual load limit and frequency of loading and reloading shall be applicable as prescribed by the Bank from time to time. The cash loading/ reloading facility is subject to the relevant applicable fee(s). Funds loaded on a Tag after activation by Punjab National Bank are immediately available for the Tag Member to use.

6. Lost / Stolen /Damaged Tags

If the Tag is lost or stolen, the Tag Member must file a report with the local police and should be able to produce a copy of the police report upon request by Punjab National Bank. The Tag Member must immediately report the loss/ theft over the telephone to the Customer Care and /or lodge a complaint. Customer Care shall, upon adequate verification, hotlist/ cancel/ suspend the Tag and terminate all facilities in relation thereto during working hours on a working day following the receipt of such intimation and on the request of the Tag Member and shall not be liable for any inconvenience caused to the Tag Member in this regard. The Tag Member shall take cognizance of the fact that once a Tag is reported lost, or stolen and is subsequently found, the same shall be promptly cut in half and adequate care taken to prevent its misuse. The Tag Member is responsible for the security of the Tag and shall take all steps towards ensuring the safe-keeping thereof. The Tag Member will be liable for all charges incurred on the Tag until the Tag is reported lost /stolen. Further, in the event Punjab National Bank determines that the aforementioned steps are not complied with, financial liability on the lost or stolen Tag would rest with the Tag Member. In case of any dispute relating to the time of reporting and/ or Transaction/s made on the Tag or any other matter in relation

to the said Tag, Punjab National Bank shall reserve the right to ascertain the time and/ or the authenticity of the disputed Transaction.

In the event Transaction/s on the Tag occur after the Tag Member claims to have destroyed the Tag, the Tag Member shall be entirely liable for any such charges incurred on the Tag and shall under no circumstances hold Punjab National Bank responsible for the same.

In case of Tag lost/stolen/damaged penalty will be charged as per norms of Bank. Tag Member can recover the balance amount available on the Tag as per Punjab National Bank's policy / process

7. Surrender/Replacement Tags

The Tag issued to the Tag Member shall remain the property of Punjab National Bank and shall be surrendered to Punjab National Bank, on request. The Tag Member shall be responsible for returning the Tags to Punjab National Bank for cancellation in the event the services are no longer required by the Tag Member or if the services are withdrawn by Punjab National Bank for any reason whatsoever.

In case of loss of the Tag, the Tag may be blocked by the Tag Member by contacting **18004196610** or pnbfastag@pnb.co.in and through login on web portal of FASTAG & furnishing the required information for blocking the tag ,once a Tag is reported as lost or stolen the Tag cannot be used again, even if found subsequently. The Tag Member declares that if a Tag is reported as lost or stolen or is damaged or stolen, if found subsequently it shall be the responsibility of the Tag Member to return such Tag to Punjab National Bank. Similarly, in case a Tag is damaged, it shall be the responsibility of the Tag Member to return the damaged Tag to Punjab National Bank to enable closure of the Tag account.

In case of surrender/replacement of fastag penalty will be charged as per norms of Bank. Tag Member can recover the balance amount available on the Tag as per Punjab National Bank's policy / process.

8. Expiration and Termination

The Tag is valid up to a period of five years from the date of issuance of the Tag. Punjab National Bank may, at any time, with or without notice, at its absolute discretion, terminate the Tag.

In case the Tag Account remains unused for a period of 6 months with insufficient balance amount, the Tag Account will be closed with prior intimation to the Tag Member and the corresponding Tag shall not be accepted at any Toll Plazas for the purpose of payment of toll. On termination of the Tag the total of all charges then outstanding, whether or not already reflected in the Statement and, the amount of any Charges incurred after termination, shall become forthwith due and payable by the Tag Member as though they had been so reflected, and interest will accrue thereon as may be applicable as per Punjab National Bank policy/process, from time to time. The Tag Member shall continue to be fully liable to Punjab National Bank for all charges incurred on the Tag prior to termination.

Notice of termination or request to surrender of the Tag shall be deemed given when a notice posted to the mailing address/ email ID of the Tag Member, as per the records of Punjab National Bank, is received by the Tag Member through ordinary post / email. The Tag Member agrees to surrender the Tag to Punjab National Bank, or its representative, upon being requested to do so. The Tag Member may not use the Tag after notice of termination has been received by him/her.

9. Usage Guidelines

The said Tag is valid only in India and only with respect to payments required to be made in INR. The Tag Member shall at all times ensure that the Tag is kept at a safe place and shall under no circumstances whatsoever allow the Tag to be used by any other individual. The Tag Member shall be responsible for all facilities granted by Punjab National Bank and for all related charges and shall act in good faith in relation to all dealings with the Tag and Punjab National Bank. The Bank accepts no responsibility for any surcharge levied by any Concessionaire and debited to the balance available on the Tag, with the Transaction amount. Any Transaction undertaken at a Participating Toll Plaza shall be conclusive proof that the charge recorded on such requisition was properly incurred for the amount and by the Tag Member using the Tag except where Tag has been lost, stolen or fraudulently misused, the burden of proof for which shall be on the Tag Member.

The Tag Member is responsible for all Transactions initiated by use of the Tag, except as otherwise set forth herein. Each time the Tag Member uses the Tag at a participating Toll Plaza, he authorizes Punjab National Bank to reduce the funds available in the Tag Account by the amount of the Transaction. The Tag Member is not allowed to exceed the available amount in the Tag Account through an individual Transaction or a series of Transactions. Nevertheless, if a Transaction exceeds the balance of the funds available in the Tag Account, the Tag Member shall remain fully liable to Punjab National Bank for the amount of the Transaction. Punjab National Bank reserves the right to bill the Tag Member for any negative balance. The Tag Member agrees to pay Punjab National Bank promptly for the negative balance. Punjab National Bank also reserves the right to cancel/terminate the Tag Punjab National Bank reserves into itself the absolute discretion to decline to honor the Transaction requests on the Tag, without assigning any reason thereof.

10. Closure

The Tag Member may at any point of time, request for closure of the Tag Account by visiting any Kiosk and submitting such documentation as may be required by Punjab National Bank policy/process in this regard. The Tag Member shall also be required to return the Tag to authorized Punjab National Bank personnel. Thereafter, the balance amount (if any) remaining in the related Tag Account would be returned to the Tag Member in his bank account only within 15 days from the date of the request for closure having been placed.

11. Statements and Records

The Tag Member may enquire about the balance on his Tag by calling the Customer Care. The Tag Member will also receive a short messaging system message on the mobile number registered by the Tag Member with the Bank, after each Transaction, informing him of the Transaction value. The Tag Member shall inform Punjab National Bank in writing within 15 days, if any irregularities or discrepancies exist in the Transactions/ particulars of the Tag Account. If Punjab National Bank does not receive any information to the contrary within 15 days, it shall assume that the Transactions are correct. All records maintained by Punjab National Bank, in electronic or documentary form of the instructions of the Tag Member and such other details (including, but not limited to payments made or received) pursuant to these Terms and Conditions, shall as against the Tag Member, be deemed to be conclusive evidence of such instructions and such other details.

Punjab National Bank shall not be required to provide copies of the Transaction slips to the Tag Member with respect to Transactions and the Tag member will only receive transactional alerts through short messaging system message on the mobile number registered by the Tag Member with the Bank.

12. Exclusion from Liability

In consideration of the Bank providing the Tag Member with the facility of the Tag, the Tag Member hereby agrees to indemnify and keep Punjab National Bank indemnified from and against all actions, claims, demands, proceedings, losses, damages, personal injury, costs, charges and expenses whatsoever which Punjab National Bank may at any time incur, sustain, suffer or be put to as a consequence of or by reason of or arising out of providing the Tag Member. The said facility of the Tag or by reason of Punjab National Bank's acting in good faith and taking or refusing to take or omitting to take action on the Tag Member's instructions, and in particular arising directly or indirectly out of the negligence, mistake or misconduct of the Tag Member; breach or noncompliance of the rules/ Terms and Conditions relating to the Tag and/or fraud or dishonesty relating to any Transaction by the Tag Member. The Tag Member shall also indemnify Punjab National Bank fully against any loss on account of misplacement loss of the tag. Without prejudice to the foregoing, Punjab National Bank shall be under no liability whatsoever to the Tag Member in respect of any loss or damage arising directly or indirectly out of:

1. Any defect in quality of goods or services supplied by any third party.
2. The refusal of any person to honor or to accept the Tag.
3. The malfunction of any computer system.
4. Handing over of the Tag by the Tag Member to anybody other than the designated employees of Punjab National Bank at Punjab National Bank's premises or Kiosk.
5. The exercise by Punjab National Bank of its right to demand and procure the surrender of the Tag prior to the expiry date, whether such demand and surrender is made and/or procured by Punjab National Bank or by any authorized person or computer terminal.
6. The exercise by Punjab National Bank of its right to terminate the Tag.
7. Any injury to the credit, character and reputation of the Tag Member alleged to have been caused by the re-possession of the Tag and/or any request for its return or the refusal of any Toll Plaza to honor or accept the Tag.
8. Any misstatement, misrepresentation, error or omission in any details disclosed by Punjab National Bank except as otherwise required by law, if Punjab National Bank receives any process, summons, order, injunction, execution distraint, levy lien, information or notice which Punjab National Bank in good faith believes/ calls into question the Tag Member's ability, or the ability of someone purporting to be authorized by the Tag Member, to transact on the Tag, Punjab National Bank may, at its option and without liability to the Tag Member or such other person, decline to allow the Tag Member to obtain any portion of his funds, or may pay such funds over to an appropriate authority and take any other steps required by applicable law. Punjab National Bank reserves the right to deduct from the balance available on the Tag a service charge and any expenses it incurs, including without limitation legal fees, due to legal action involving the Tag Member's Tag.
9. In the event a demand or claim for settlement of outstanding dues from the Tag Member is made, either by Punjab National Bank or any person acting on behalf of Punjab National Bank, Tag

Member agrees and acknowledges that such demand or claim shall not amount to be an act of defamation or an act prejudicial to or reflecting upon the character of the Tag Member, in any manner.

10. The tag is not transferable and is unique to the vehicle similar to the vehicle license plate and would be affixed mandatorily at the time of issuance on the vehicle and will have a balance which the customer has paid for his tag to be loaded with. The tag issued to you is valid for use only in India and for the payment of toll charges in Indian currency only and further will be accepted only on the Toll plazas participating in the program. The participating toll plaza list will be updated in the tag portal from time to time.

11. The tag is the property of Punjab National Bank. It shall be subject to the Terms and Conditions mentioned herein and any additional conditions stipulated by Punjab National Bank, from time to time. The Tag Member shall allow to affix the Tag immediately on the vehicle at the time of Tag issuance, and ensure that the signature on all payment receipts signed by the tag Member are similar to the signature provided by the tag Member on the tag Application Form submitted to Punjab National Bank. In case the tag Member desires to alter his/her signature, the tag Member shall intimate Punjab National Bank about the same and execute necessary documents as prescribed by Punjab National Bank and/or under law, in this regard.

13. Breach and Termination/Withdrawal

The Tag Member will be liable to pay Punjab National Bank, upon demand, all amounts outstanding from the Tag Member to Punjab National Bank.

14. Charges

The holding and use of the Tag will incur fees which will be debited to the balance available in the Tag Account. The detail of the charges has been furnished on website in FAQ.

Any government charges, duty or debits, or tax payable as a result of the use of the Tag shall be the Tag Member's responsibility and if imposed upon Punjab National Bank (either directly or indirectly), Punjab National Bank shall debit such charges, duty or tax against the balance available on the Tag. There will be separate service charges levied for such facilities as may be announced by the Bank from time to time and deducted from the balance available on the Tag. In the situation that the balance available on the Tag is not sufficient to deduct such fees, the Bank reserves the right to deny any further Transactions. The Tag Member also authorizes Punjab National Bank to deduct from the balance available on his Tag, and indemnifies Punjab National Bank against any expenses it may incur in collecting money owed to it by the Tag Member in connection with the Tag (including without limitation reasonable legal fees). Punjab National Bank may levy service and other charges for use of the Tag, which will be notified to the Tag Member from time to time by updating these Terms and Conditions. The Tag Member authorizes Punjab National Bank to recover all charges related to the Tag as determined by Punjab National Bank from time to time by debiting the balance available on the Tag. Details of the applicable fees and charges as stipulated by Punjab National Bank shall be displayed on the website and /or at Kiosks.

15. Disputes

In case of any complaint or query pertaining to any Transaction/s, the Tag Member may contact us by either by calling us on our Customer Care at. In case the Tag Member has any dispute in respect of any Transaction, the Tag Member shall advise details to Punjab National Bank within 7 days of the Transaction date failing which it will be construed that all charges are acceptable to the Tag Member and in order. In order to enable Punjab National Bank to investigate and respond to the

Complaint/ query, the Tag Member shall be required to provide Punjab National Bank with such information as may be required by Punjab National Bank. Please note that Punjab National Bank does not ask customers for any confidential information and therefore Tag Member/s must not share with us any information of a confidential nature including but not limited to passwords, user id's, etc.

The Customer Care numbers shall be as updated on the Website from time to time. Punjab National Bank shall make bonafide and reasonable efforts to resolve an aggrieved Tag Member's disagreement with the Transaction/s within 7 days receipt of the notice of disagreement. If after such effort, Punjab National Bank determines that the Transaction/s indicated is correct then it shall communicate the same to the Tag Member along with details including a copy of the sales slip or payment requisition. The Tag is being issued for legal purpose only and it shall not be used for any illegal purpose by the tag member. For any illegal/ unauthorized use of the tag by tag member, bank shall not be liable for the same.

Any dispute in this regards shall be settled by Arbitration as per The Arbitration and Conciliation Act, 1996. The award made in pursuance thereof shall be binding on the parties. The place of arbitration shall be Delhi.