PNB SATKAR SCHEME	
PARAMETERS	**PARTICULARS**
Purpose/ Objective	✓ To meet credit requirements to purchase land & building and/ or set up a unit for business of Hotels / Restaurants / Lodges / Guest Houses / Motels / Dhabas / Pizza Centres (Franchises) / Mess / Canteen / Catering Services / Service Apartments (a serviced apartment is a fully furnished apartment available for both short-term as well as long-term stays, providing all the hotel-like amenities, such as having room service, a fitness centre, a laundry room, and/or a recreation room) / Banquets / Coffee Shop / food and beverage joints with entertainment / Gaming permitted by law etc. run by themselves. ✓ To upgrade /Renovate /Expand existing units by purchase of Furniture and Fixtures /Machineries / Equipments / Vehicles etc.
Eligibility	✓ Individual, Proprietorship / Partnership firms, Limited Liability Partnerships (LLPs), Private / Public Ltd. Cos. ✓ Units under MSME in Service sector with original investment in equipments not exceeding Rs. 5.00 Crores. ✓ Units must have valid license(s), wherever applicable, to establish & conduct such business by Municipal/Local Administration.
Area of operation	All Branches of the Bank.
Type of facility	✓ Term Loan: Maximum upto Rs. 10.00 Crore ✓ Overdraft: Maximum overdraft limit up to Rs. 50.00 lac. ✓ Total Cumulative Exposure: Rs.10.00 crore
Margin	✓ 25% for both Term Loan and Working capital ✓ Wherever land is also financed as part of the cost of project in such cases minimum prescribed margin against cost of land shall be 25% of cost of land. ✓ Further, the quantum of finance against cost of the land shall be restricted to 50% of the total sanctioned loan amount.
Benchmark Ratio	Benchmark Ratios shall be as per Bank's guidelines as applicable to MSME advances.

	However, stipulation of Current Ratio shall not be applicable under this Scheme.
Tenure of Loan	Repayment: Upto 10 years including moratorium period of maximum upto 24 months.
Primary Security	✓ Hypothecation of entire equipment, Current & Non-current assets of the unit purchased out of the Bank Finance. ✓ Mortgage of Land & Building with existing / future construction thereon.
Collateral Security	✓ Advance under this scheme must be covered by collaterals coverage of at least 40% of the exposure (FB+NFB). ✓ However, if the Primary Security is in the shape of Land & Building Residual Value over and above 135% of the Term Loan outstanding shall be treated as collateral security.
Rate of Interest	As per Bank's guidelines