

Macro Insights

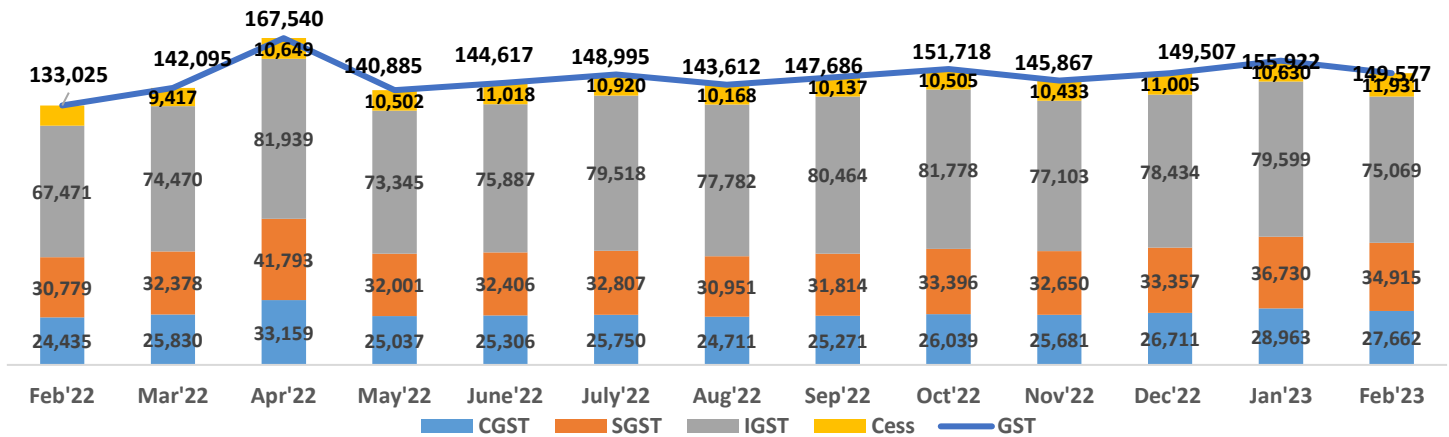
1st March 2023

GST collections grew by 12% over corresponding period last year

Highlights:

- Rs.1,49,577 crore gross GST revenue collected in the month of February 2023.
- The collection remained above Rs.1.4 lakh crore for the 12 straight month.
- However the collection dipped over Jan'23, the reason may be attributed towards Jan'23 collections were higher due to quarter ending inflows for the month of December.
- Maharashtra had the highest GST collection of Rs 22,349 crore, followed by Karnataka with Rs 10,809 crore, and Gujarat at Rs 9,574 crore.

Trend in GST Collections in Rs crore



Note: Press Information Bureau

Views:

- Compliance, regulation and revival of economic activities have been great source of GST collections rise. February being the month of 28 days only has also contributed towards lesser collection.
- It will remain in the range of Rs.1.50-1.60 lakh crore in the coming months as well.

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