



ਪੰਜਾਬ ਨੈਸ਼ਨਲ ਬੈਂਕ  
...भरोसे का प्रतीक !



punjab national bank  
...the name you can BANK upon !

### Immediate Payment Service (IMPS) facility from BC locations

Immediate Payment Service (IMPS) is an instant interbank electronic fund transfer service available through mobile banking and other channels such as ATM and Internet Banking Service. It facilitates transfer of money instantly between banks. This mode has several advantages over other mode of interbank fund transfer i.e. NEFT/RTGS etc. like it is available on 24\*7 basis and funds are transferred on real time basis.

2. The IMPS product is successfully implemented in our bank which can be undertaken through mobile banking, ATM and internet banking facility (IBS). In order to provide "Interbank Fund Transfer facility" on real time to customers at BC locations in Person to Account (P2A) mode, the Immediate Payment Service (IMPS) has been enabled at Business Correspondent (BC) locations.

3. For transferring funds through IMPS the sender needs to register the Beneficiary details comprising of Beneficiary Name, Account Number, mobile number and IFSC Code. The details provided by sender namely Account number; mobile number of beneficiary and Indian Financial System Code (IFSC Code) are used to initiate Fund Transfer into the beneficiary account.

4. The structure of service charges\* (to be recovered from customers) for the IMPS service at BC locations is as under:

| S No. | Amount of Remittance       | Charges exclusive of GST                 |
|-------|----------------------------|--|
| 1     | Upto Rs.10,000/-           | 1.74%      Min- Rs.22/-      Max-Rs.87/- |
| 2     | Rs.10,001/- to Rs.25,000/- | 0.87% with Minimum of Rs.109/-           |

\*Subject to change from time to time