

PUNJAB NATIONAL BANK has reduced Marginal Cost of Funds Based Lending Rate (MCLR) with effect from 01.12.2016 as under:-

MCLR TENOR	Existing	Revised w.e.f. 01.12.16
Overnight	9.00%	8.90%
One month	9.05%	8.95%
Three month	9.15%	9.05%
Six month	9.20%	9.10%
One year	9.25%	9.15%
Three years	9.40%	9.30%
Five years	9.55%	9.45%