

## **‘Stand Up India’ Loans**

### ➤ **Objective**

The objective of the Stand-Up India scheme is to facilitate bank loans **above Rs. 10 lakh** and **upto Rs. 1 crore** to **at least one Scheduled Caste (SC) or Scheduled Tribe (ST)** and **at least one woman entrepreneur** per bank branch for setting up a **Greenfield enterprise** (the first time venture of the beneficiary).

This enterprise may be in manufacturing, services or the trading sector. In case of non-individual enterprises **at least 51% of the shareholding and controlling stake** should be held by **either an SC/ST or Woman entrepreneur**.

### ➤ **Eligibility**

1. **SC/ST** and/or **woman** entrepreneurs, **above 18 years** of age.
2. Loans under the scheme is available for **only green field project**. Green field signifies, in this context, the **first time venture of the beneficiary** in the **manufacturing or services** or **trading** sector.
3. In case of **non-individual** enterprises, **51% of the shareholding and controlling stake** should be held by either SC/ST and/or Women Entrepreneur.
4. Applicant **should not be in default** to any bank/financial institution.

➤ **Rate of Interest** : The rate of interest applicable to the units is in the range of MCLR to MCLR +3% (subject to change, as per Govt /RBI guidelines from time to time)

➤ **Security** : Besides primary security, the loan may be secured by **collateral security** or any **Credit Guarantee Scheme**.

➤ **Application Form:** (Application form is attached herewith)

[Download Application Form](#)

➤ **LIST OF BASIC DOCUMENTS**

**UPTO Rs. 25 Lakh**

1. Proof of Identity i.e. Voter's ID Card / Passport / Driving License / PAN Card / Signature identification from present bankers of proprietor, partner of director ( if a company)
2. Proof of residence i.e. recent Telephone bills / Electricity bill / Property tax receipt / Passport / Voter's ID Card of Proprietor / Partner / Director (if a company)
3. Proof of business Address
4. 'Memorandum and articles of association' of the Company / 'Partnership Deed' of Partners etc.
5. ' Assets and liabilities statement' of promoters and guarantors, along with latest ' income tax returns'.
6. 'Rent Agreement' (if business premises on rent) and 'clearance from pollution control board', if applicable.
7. SSI / MSME registration, if applicable.
8. Projected balance sheets for the next 2 years, in case of working capital limits and for the period of the loan in case of term loan
9. Photocopies of lease deeds / title deeds of all the properties, being offered as primary and collateral securities.
10. Documents to establish, whether the applicant belongs to SC/ST Category, wherever applicable.
11. Certificate of incorporation from ROC to establish, whether majority stake holding in the company is in the hands of a person, who belongs to SC/ST/Woman category.

**Additional Documents for above ₹ 25 Lakhs**

12. Profile of the unit (includes name/s of promoters, other directors in the company, the activity being undertaken address/es of all office/s and plant/s, shareholding pattern etc.
13. Last 3 years balance sheets of the Associate / Group Companies (if any).
14. Project report (for the proposed project, if term funding is required) containing details of the machinery to be acquired, from whom to be acquired, price, names of suppliers, financial details like capacity of machines, capacity of utilization assumed, production, sales, projected profit and loss and balance sheets for the tenor of the loan, the details of labour, staff to be hired, basis of assumption of such financial details etc.

15. Manufacturing process if applicable, major profile of executives in the company, any tie-ups, details about raw material used and their suppliers, details about the buyers, details about major-competitors and the company's strength and weaknesses, as compared to their competitors etc.

***Note : The above list of Basic Documents is only indicative in nature and not exhaustive. Additional documents be obtained as per necessity on merit of each case, depending upon the local requirements.***